FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Chrysalis Capital IV Corporation (the "**Corporation**")
400 – 1255 Bay Street
Toronto, Ontario
M5R 2A9

Item 2. Date of Material Change

June 18, 2007

Item 3. News Release

A press release was disseminated on June 18, 2007 via Canada NewsWire.

Item 4. Summary of Material Change

The Corporation announced that it entered into a definitive agreement with Homeland Energy Corp. and certain of its principal shareholders pursuant to which the Corporation will complete a business combination to acquire Homeland Energy Corp.

Item 5. Full Description of Material Change

Please refer to the press release issued on June 18, 2007 attached as Schedule "A" hereto.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

Robert Munro **-** Chief Financial Officer and President
Telephone: (647) 477.5513

Item 9. Date of Report

June 28, 2007

SCHEDULE A

FOR IMMEDIATE RELEASE TSX Venture Exchange Symbol: CIV.P

CHRYSALIS CAPITAL IV CORPORATION ANNOUNCES QUALIFYING TRANSACTION

June 18, 2007 - Toronto, Ontario - Chrysalis Capital IV Corporation ("Chrysalis IV" or the"Corporation") is pleased to announce that it has entered into a definitive agreement dated June 13, 2007 with Homeland Energy Corp. ("Homeland"), and certain of its principal shareholders pursuant to whichChrysalis IV will complete a business combination to acquire Homeland (the "Proposed Transaction").When completed, the Proposed Transaction will constitute Chrysalis IV's Qualifying Transactionpursuant to the policies of the TSX Venture Exchange (the "TSXV"), and is subject to compliance withall necessary regulatory and other approvals and certain other terms and conditions.

A comprehensive press release with further particulars relating to the Proposed Transaction will follow in accordance with the policies of the TSXV.

ABOUT HOMELAND ENERGY

Homeland Energy Corp. is a private company focused on coal exploration and development in southern Africa. Homeland owns three advanced development / pre-development coal projects in South Africa and a number of earlier-stage exploration properties in the Witbank, Middlefield and Standerton areas.

Homeland is currently negotiating to acquire interests in a number of additional coal properties in South Africa, Botswana and Swaziland.

Homeland is also a significant shareholder of Homeland Uranium Inc., a Canadian company involved in the exploration and development of Uranium projects in Niger and the United States.

For more information about Homeland, please visit www.homelandcorp.com

ABOUT CHRYSALIS CAPITAL IV CORPORATION

Chrysalis Capital IV Corporation is The Chrysalis Capital Group's ("Chrysalis") fourth capital pool company ("CPC"). Chrysalis is entirely focused on generating superior shareholder returns through the creation of a series of unique CPCs. To date, Chrysalis has created four Chrysalis branded CPCs and has assisted in the creation of two additional CPCs under Chrysalis' Partners Program. Chrysalis completed its most recent Qualifying Transaction (via Chrysalis Capital III Corporation) with U.S. Silver Corporation (TSXV:USA) on December 28, 2006.

For more information about Chrysalis, please visit www.tccg.ca.

Completion of the transaction is subject to a number of conditions, including but not limited to, TSXV acceptance. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSXV has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Corporation assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

For more information, please contact:

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