

HOMELAND ENERGY GROUP LTD.

144 Front Street West, Suite 780
Toronto, Ontario
M5J 2L7

FILED VIA SEDAR

Ontario Securities Commission
19th Floor, 20 Queen Street West
Toronto, Ontario, M5H 3S8
Attention: Continuous Disclosure

Alberta Securities Commission
4th Floor, 300 - 5th Avenue S.W.
Calgary, Alberta, T2P 3C4
Attention: Continuous Disclosure

British Columbia Securities Commission
12th Floor, Pacific Centre, 701 W. Georgia St.
Vancouver, B.C., V7Y 1L2
Attention: Continuous Disclosure

Dear Sirs/Mesdames:

RE: Material Change Report

1. The name of the reporting issuer is **Homeland Energy Group Ltd.** (“Homeland” or the “Company”), whose registered office is at 144 Front Street West, Suite 780, Toronto, Ontario, M5J 2L7.
2. The material change occurred on June 29, 2009.
3. A Press Release was published at Toronto on June 29, 2009.
4. Homeland announced that its board of directors had unanimously agreed to postpone the Company’s Annual General Meeting, originally scheduled to be held on Tuesday, June 30, 2009.
5. The proposed seventh director, Mr. Valli Moosa, has been unable to formally confirm his candidacy and, consequently, the board has decided that it requires additional time to finalize its selection for the position of Independent Director. The board’s selection will be communicated to shareholders in due course. The meeting has been rescheduled for Tuesday, July 14, 2009 and the time and venue will be announced. Shareholders who have not yet submitted a proxy or wish to revoke an existing proxy will have until 4 PM on Friday, July 10, 2009 to do so.
6. This report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.
7. No information is omitted because it is to be kept confidential.
8. Mr. Stephen E Coates, President and Chief Executive Officer of the Company, may be contacted at +44 20 7016 9881 concerning this report.

9. The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario this 7th day of July, 2009.

HOMELAND ENERGY GROUP LTD.

“Kathleen E. Skerrett”

Per: _____
KATHLEEN E. SKERRETT
Corporate Secretary