

HOMELAND ENERGY GROUP LTD.

144 Front Street West, Suite 780
Toronto, Ontario
M5J 2L7

FILED VIA SEDAR

Ontario Securities Commission
19th Floor, 20 Queen Street West
Toronto, Ontario, M5H 3S8
Attention: Continuous Disclosure

Alberta Securities Commission
4th Floor, 300 - 5th Avenue S.W.
Calgary, Alberta, T2P 3C4
Attention: Continuous Disclosure

British Columbia Securities Commission
12th Floor, Pacific Centre, 701 W. Georgia St.
Vancouver, B.C., V7Y 1L2
Attention: Continuous Disclosure

Dear Sirs/Mesdames:

RE: Material Change Report

1. The name of the reporting issuer is **Homeland Energy Group Ltd.** ("Homeland" or the "Company"), whose registered office is at 144 Front Street West, Suite 780, Toronto, Ontario, M5J 2L7.
2. The material change occurred on July 13, 2010.
3. A Press Release was published at Toronto on July 21, 2010.
4. Homeland announced that the Company had appointed Ajay Gupta as Chief Financial Officer effective July 13, 2010. Jeff Lowe, who has been Acting Chief Financial Officer of Homeland during the search process, will continue to provide the Company and Mr. Gupta with his expertise and support until September 30, 2010.
5. Ajay Gupta is a Chartered Accountant, as well as a USA designated Certified Internal Auditor (CIA) and Certified Public Accountant (CPA). He is also a fellow member of the Institute of Chartered Accountants of India (FCA).

Ajay Gupta has over twenty years of finance and accounting experience, including over twelve years of international experience in the field of corporate finance, financial reporting, corporate governance and risk management. He has worked with leading international and Canadian publicly traded companies. Most recently he was CFO of African Aura Resources Ltd. and Scandinavian Minerals Limited which recently merged with First Quantum Minerals Ltd. He has also worked with Deloitte & Touche LLP, DuPont Canada, Samara Group and S R Khurana & Co.

6. This report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

7. No information is omitted because it is to be kept confidential.
8. Mr. Ajay Gupta, Chief Financial Officer of the Company, may be contacted at (416) 506-1979 concerning this report.
9. The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario this 21st day of July, 2010.

HOMELAND ENERGY GROUP LTD.

“Kathleen E. Skerrett”

Per:

KATHLEEN E. SKERRETT
Corporate Secretary