TriMetals Mining Inc.

NEWS RELEASE: 14-12

TSX Symbols: TMI and TMI.B
US OTCQX Symbols: TMIAF and TMIBF

TriMetals Mining Inc.'s subsidiary, South American Silver Limited, attended First Procedural Meeting in its Arbitration against Bolivia for the Expropriation of Malku Khota

May 14, 2014, Vancouver, British Columbia—TriMetals Mining Inc. (TSX: TMI and TMI.B, US OTCQX: TMIAF & TMIBF), a gold stock, is pleased to announced that its wholly-owned Bermudian subsidiary South American Silver Limited ("SAS") had its first Procedural Meeting with representatives of the Government of Bolivia and the three members of the Arbitration Tribunal, Messrs. Eduardo Zuleta Jaramillo (President), Francisco Orrego Vicuña and Osvaldo Guglielmino, at the Center of Arbitration and Conciliation of the Bogota Chamber of Commerce in Bogota, Colombia under the oversight of the Permanent Court of Arbitration.

After initial introductions of the members of the Tribunal and of the Parties, SAS provided a summary of its claims and Bolivia provided a summary of its defense. The Parties also had an opportunity to present their positions to the Tribunal with respect to logistical matters regarding the Arbitration process going forward. The Arbitration Tribunal will be issuing in the following weeks its first Procedural Order regarding the logistical matters discussed at the meeting including, among others, the Place of Arbitration (where the arbitration is considered held from a legal point of view), venue for future Hearings and Meetings and a Procedural Calendar of the Arbitration going forward up to, and including, the Hearing on the Merits.

About TriMetals Mining Inc.

TriMetals Mining Inc. is a growth focused mineral exploration company creating value through the exploration and development of the near surface, Gold Springs gold-silver project in mining friendly Nevada and Utah in the U.S.A.; the advancement of the large scale Escalones copper-gold project in Chile, and realization of value from the expropriated Malku Khota project in Bolivia through an arbitration process.

South American Silver Limited is a company incorporated in the Bermuda Islands, an overseas territory of the United Kingdom, which through its wholly owned Bahaman subsidiaries: Malku Khota Ltd, G.M. Campana Ltd. and Productora Limited., owns 100% of the outstanding shares of Compañía Minera Malku Khota S.A., a Bolivian company, holder of the Malku-Khota mining concessions until their nationalization by the Bolivian Government.

The Company's approach to business combines the team's track record of discovery and advancement of large projects, key operational and process expertise, and a focus on community relations and sustainable development. Management has extensive experience in the global exploration and mining industry.

The Company's common shares and Class B shares are listed on the Toronto Stock Exchange under the symbols "TMI" and "TMI.B" and the common shares and Class B shares also trade on the OTCQX market under the symbol "TMIAF" and "TMIBF". Additional information related to TriMetals Mining Inc. is available at www.trimetalsmining.com and on SEDAR at www.sedar.com.

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Forward-looking statements

This News Release contains forward-looking statements regarding the timing and content of the Arbitration Tribunal's first Procedural Order. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Readers are cautioned not to place undue reliance on these statements as the timing and content of the Arbitration Tribunal's first Procedural Order are not within its exclusive control and may differ materially from the Company's expectations expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Arbitration process, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that forward-looking statements will materialize. Factors that could cause results or events to differ materially from current expectations expressed or implied by the forward-looking statements, include, but are not limited to, uncertainties associated with the arbitration proceeding against Bolivia, including the timing and substance of the next procedural steps. The assumptions made in developing the forward-looking statements include the Tribunal following through with the issuance of its first Procedural Order as communicated to the Parties at the first procedural meeting.

Subject to applicable laws, the Company assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason. Unless otherwise indicated, forward-looking statements in this News Release describe the Company's expectations as of May 14, 2014.