FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 — Name and Address of Company

TriMetals Mining Inc.

Item 2 — Date of Material Change

July 5, 2016 and July 11, 2016

Item 3 — News Release

July 5, 2016 and July 11, 2016, available through SEDAR.

Item 4 — Summary of Material Change

TriMetals Mining Inc. (the “Company”) has closed two tranches of a private placement transaction for a total proceeds of CDN$4,348,250 through the issuance of 17,393,000 units at a price of $0.25 per unit.

Item 5 — Full Description of Material Change

5.1 — Full Description of Material Change

The Company raised gross proceeds of CDN$4,348,250 in two tranches through the issuance of 17,393,000 units (the "**Units**") at a price of $0.25 per Unit. Each Unit is comprised of one common share and one half of one common share purchase warrant ("**Warrant**"). Each whole Warrant entitles the holder to purchase an additional common share of the Company at an exercise price of $0.40 per share for a period of 36 months from the closing date of the private placement. In connection with the private placement a cash commission of CDN$19,800, equivalent to less than 0.5% of the aggregate cash received in the Private Placement, and 79,200 non-transferable compensation-warrants, equivalent to less than 0.5% of the aggregate number of Units issued in the Private Placement, were paid. Each compensation-warrant entitles the holder to purchase, for a period of 18 months, a Unit at a price of CAD$0.30 per Unit. All securities issued under the private placement will be subject to a four month hold period from the closing date under applicable Canadian securities laws, in addition to such other restrictions as may apply under applicable securities laws of jurisdictions outside Canada. The Private Placement remains subject to the final approval of the TSX. The proceeds from the Private Placement will be used to fund the exploration of the Company's Gold Springs property in the Nevada/Utah border and for general working capital purposes.

5.2 — Disclosure for Restructuring Transactions

Not applicable.

Item 6 — Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 — Omitted Information

Not applicable.

Item 8 — Executive Officer

Matias Herrero, Chief Financial Officer

(604) 809 4981

Item 9 — Date of Report

July 15, 2016