FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Gold Springs Resource Corp. (the "**Company**" or "**GRC**")
880 - 580 Hornby Street
Vancouver, British Columbia
V6C 3B6

Item 2 Date of Material Change

June 13, 2022

Item 3 News Release

A news release dated June 13, 2022 was disseminated to the Toronto Stock Exchange and through various other approved public media and filed on SEDAR with applicable securities commissions.

Item 4 Summary of Material Change(s)

The Company announced an updated mineral resource estimate for its Gold Springs Project**,** taking into consideration all the 2021 drilling results at North and South Jumbo, Tremor, Charlie Ross, and White Point.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced an updated mineral resource estimate for its Gold Springs Project**,** taking into consideration all the 2021 drilling results at North and South Jumbo, Tremor, Charlie Ross, and White Point.

Mineral Resource Estimate in oz gold equivalent *

Target	Measured	Indicated	Total M&I	Inferred
North Jumbo & Tremor	316,560	86,219	402,779	24,339
South Jumbo	131,832	111,795	243,627	39,389
Grey Eagle	68,601	98,194	166,795	11,876
Thor	31,078	40,391	71,469	41,502
Charlie Ross	None	102,049	102,049	26,055
White Point	None	18,284	18,283	1,218
TOTAL	**548,071**	**456,932**	**1,005,003**	**144,379**

***** With an effective date of 13 June 2022 and based on the drilling results as of 31.12.2021 and with gold equivalent based on US$1,800/oz gold and US$25/oz silver.

Updated Resource Estimate summarized in the table below *

Category	$1,800 Pit Constrained - 0.25 g/t gold cutoff						
	Tonnes (1000s)	Au		Ag		AuEq	
		Grade (g/t)	Troy oz (1000s)	Grade (g/t)	Troy oz (1000s)	Grade (g/t)	Troy oz (1000s)
Measured	26,493	0.51	439	9.05	7,826	0.64	548
Indicated	24,061	0.50	392	5.94	4,658	0.59	457
Measured & indicated	**50,555**	**0.51**	**832**	**7.68**	**12,484**	**0.62**	**1,005**
Inferred	**8,635**	**0.45**	**125**	**5.03**	**1,397**	**0.52**	**144**

***** With an effective date of 13 June 2022 and based on the drilling results as of 31.12.2021

Numbers have been rounded, which may lead to some numbers not adding up exactly. The gold equivalent calculation uses a gold/silver price ratio of 72 ($1,800/$25). Mineral resources that are not mineral reserves do not have demonstrated economic viability. The resource estimate reflects gross metal content that is not adjusted for metallurgical recoveries.

The new mineral resource estimate is an update from the 2020 mineral resource estimate to mainly incorporate the drilling information of the 2021 drill program conducted at the South and North Jumbo, Tremor, Charlie Ross and White Point deposits.

<u>The updated resource estimate broken down by deposit (pit) is as follows:</u>

Category	Deposit	$1,800 Pit Constrained - 0.25 g/t gold cutoff				
		Tonnes (1000s)	Gold		Silver	
			g/t	Troy oz	g/t	Troy oz
Measured	North Jumbo & Tremor	15,752	0.47	240,037	10.88	5,509,666
	South Jumbo	6,457	0.55	114,558	5.99	1,243,721
	Grey Eagle	2,852	0.65	59,388	7.23	663,363
	Charlie Ross	0		0		0
	White Point	0		0		0
	Thor*	1,432	0.55	25,395	8.89	409,193
	Total	**26,493**	**0.51**	**439,378**	**9.05**	**7,825,943**
Indicated	North Jumbo	5,509	0.39	69,433	6.82	1,208,618
	South Jumbo	5,657	0.55	100,007	4.67	848,739
	Grey Eagle	4,433	0.59	84,273	7.03	1,002,347
	Charlie Ross	4,943	0.56	88,292	6.23	990,498
	White Point	1,274	0.39	16,120	3.81	155,799
	Thor*	2,245	0.47	34,113	6.26	451,998
	Total	**24,061**	**0.50**	**392,238**	**5.94**	**4,657,999**
Measured & Indicated	North Jumbo	21,261	0.45	309,470	9.83	6,718,283
	South Jumbo	12,115	0.55	214,565	5.37	2,092,461
	Grey Eagle	7,285	0.61	143,662	7.11	1,665,711
	Charlie Ross	4,943	0.56	88,292	6.23	990,498
	White Point	1,274	0.39	16,120	3.81	155,799
	Thor*	3,677	0.50	59,507	7.29	861,191
	Total	**50,555**	**0.51**	**831,616**	**7.68**	**12,483,943**
Inferred	North Jumbo	1,725	0.38	20,864	4.51	250,229
	South Jumbo	2,929	0.38	35,474	2.99	281,905
	Grey Eagle	783	0.39	9,816	5.90	148,327
	Charlie Ross	1,122	0.60	21,706	8.68	313,143
	White Point	113	0.31	1,145	2.69	9,798
	Thor*	1,963	0.57	36,030	6.24	394,002
	Total	**8,635**	**0.45**	**125,034**	**5.03**	**1,397,404**

* *Thor gold cutoff uses a grade of 0.20 g/t due to higher overall grades*

Mineral resources that are not mineral reserves do not have demonstrated economic viability. Numbers have been rounded, which may lead to some numbers not adding up exactly. The resource estimate reflects gross metal content that is not adjusted for metallurgical recoveries.

Qualified Person

The Qualified Person on the Gold Springs Project is Randall Moore, Executive Vice President of Exploration for Gold Springs Resource Corp., and he has reviewed and approved the content of this material change report. The updated mineral resource estimate has been prepared by Ms. Terre Lane, Principal Mining Engineer for Global Resource Engineering and a Qualified Person who is independent of the Company.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Killian Ruby, Chief Financial Officer
Tel: 604-639-4527

Item 9 Date of Report

June 22, 2022

Forward-Looking Statements

Certain statements contained herein constitute "forward-looking information" under applicable Canadian securities laws ("forward-looking statements"). Forward-looking statements look into the future and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements may include words such as "creating", "believe", "would", "continue", "will", "promising", "should", and similar expressions. These forward-looking statements include, but are not limited to, the statements relating to the resource estimate and are based on current expectations and entail various risks and uncertainties. Actual results may materially differ from expectations if known and unknown risks or uncertainties affect our business or if our estimates or assumptions prove inaccurate. Factors that could cause results or events to differ materially from current expectations expressed or implied by the forward-looking statements, include, but are not limited to, risks of the mineral exploration industry which may affect the advancement of the Gold Springs project, including possible variations in mineral resources, grade, recovery rates, metal prices, capital and operating costs, and the application of taxes; availability of sufficient financing to fund planned or further required work in a timely manner and on acceptable terms; availability of equipment and qualified personnel, failure of equipment or processes to operate as anticipated, changes in project parameters, including water requirements for operations, as plans continue to be refined; regulatory, environmental and other risks of the mining industry more fully described in the Company's Annual Information Form and continuous disclosure documents, which are available on SEDAR at www.sedar.com*. The assumptions made in developing the forward-looking statements include: the accuracy of current resource estimates and the interpretation of drill, metallurgical testing and other exploration results; the continuing support for mining by local governments in Nevada and Utah; the availability of equipment and qualified personnel to advance the Gold Springs project; execution of the Company's existing plans and further exploration and development programs for Gold Springs, which may change due to changes in the views of the Company or if new information arises which makes it prudent to change such plans or programs. Readers are cautioned not to place undue reliance on the forward-looking statements contained in this material change report. Except as required by law, the Company assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason. Unless otherwise indicated, forward-looking statements in this material change report describe the Company's expectations as of the date hereof.*