FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: <u>Reporting Issuer</u>

Nubian Resources Ltd.
202 Yale Court Plaza
2526 Yale Court Road
Abbotsford, BC V2S 8G9

Item 2: <u>Date of Material Change</u>

April 30, 2013

Item 3: <u>News Release</u>

The Issuer issued a News Release dated May 2, 2013 which was disseminated via Stockwatch.

Item 4: <u>Summary of Material Change</u>

Nubian announces that it held its Annual General Meeting of Shareholders on Tuesday, April 30, 2013.

Item 5: Full Description of Material Change

Nubian Resources Ltd. (NBR:TSX.V) (the "Company") announces that it held its Annual General Meeting of Shareholders (the "Meeting") on Tuesday, April 30, 2013 at which Meeting the following individuals were re-elected directors of the Company: Markus Janser, David A. Fynn, Lawrence G. Treadgold and Christopher J.V. Wheatley. Shareholders approved the re-appointment of Morgan & Co., as auditors of the Company and continuation of the Company's 10% rolling stock option plan. Disinterested Shareholders also approved the re-pricing of an aggregate of 355,000 stock options, to purchase common shares held by certain insiders of the Company, to $0.10 per share and the extension of an aggregate of 210,000 options to the maximum term of ten years from the original date of grant, subject to acceptance by the TSX Venture Exchange.

Immediately after the Meeting, the Board of Directors appointed the following officers of the Company:

Lawrence G. Treadgold	Chief Executive Officer
David A. Fynn, CA	Chief Financial Officer
Jeannette Durand	Corporate Secretary

Markus Janser will continue his role as Lead Director of the Company and Dr. Christopher J.V. Wheatley will also continue his role as Technical Director, of which he is Chair of the committee.

David A. Fynn, Markus Janser and Christopher J.V. Wheatley were appointed members of the Audit Committee for the ensuing year, of which David A. Fynn is Chair.

Nubian is also pleased to announce that Global Geoscience (Global) has exceeded US$ 1,000,000 expenditure for exploration work on the Excelsior gold property. Consistent with the joint agreement between the two companies Global has paid Nubian US$ 50,000. Global is currently undertaking the next phase of geophysical exploration in order to identify additional targets prior to embarking on a further drilling program. In order to complete their earn-in Global will have to spend a further US$ 2,000,000 before 31st December 2014. The project is well funded through Global's agreement with Osisko Mining Corp.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7: Omitted Information

None

Item 8: Executive Officer

Larry Treadgold, CEO
Tel: (604) 859-3007

Item 9: Date of Report

May 2, 2013