

51-102F3
Material Change Report

Item 1 Name and Address of Company

Nubian Resources Ltd. (the “Company” or “Nubian”)
202 Yale Court Plaza
2526 Yale Court Road
Abbotsford, BC
V2S 8G9

Item 2 Date of Material Change

September 11, 2013

Item 3 News Release

The Company issued a news release dated September 11, 2013 which was disseminated via Stockwatch.

Item 4 Summary of Material Change

The Company announced, that in the case of Nubian Resources Ltd. (“Nubian”) vs Metalco Industries Ltd. (“Metalco”), the Supreme Court of Zambia ruled in favour of Nubian and dismissed Metalco’s appeal objecting to the appointment of an arbitrator.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announces, further to Nubian’s news release dated June 27, 2013, that in the case of Nubian Resources Ltd. (“Nubian”) vs Metalco Industries Ltd. (“Metalco”) the Supreme Court of Zambia ruled in favour of Nubian and dismissed Metalco’s appeal objecting to the appointment of an arbitrator.

Retired Judge Mathew Ngulube was subsequently appointed as arbitrator in the matter of Contract for Sale of Goods between Industrial Copper Systems Ltd. (now called Nubian Resources Ltd.) and Metalco.

The protocol and timeline for the arbitration is expected shortly and Nubian will update on the progress accordingly.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable

Item 7 **Omitted Information**

Not applicable

Item 8 **Executive Officer**

Lawrence Treadgold
Chief Executive Officer
Tel: (604) 859-3007

Item 9 **Date of Report**

September 23, 2013