NUBIAN ANNOUNCES UPDATE ON ESQUILACHE SILVER-LEAD-ZINC PROJECT ACQUISITION AGREEMENT

JANUARY 18, 2019 – Nubian Resources Ltd. ("Nubian" or the "Company") (TSX VENTURE: NBR) announces that it has entered into an amendment agreement with Zinc One Resources Inc. ("Zinc One") on the acquisition terms relating to the Company's purchase of its Esquilache silver-lead-zinc project ("Esquilache") from Zinc One as previously disclosed in press releases issued September 19 and November 28, 2017. Under the revised terms, the four annual advance Net Smelter Return payments of $162,500 have been amended to provide for payments of $22,500 paid on December 27, 2018, the anniversary date of the registration of the acquisition agreement in Peru, $78,613 on July 5, 2019, $37,121 on October 5, 2019, $56,373 on January 5, 2020, and twenty-three payments of $20,313 commencing April 5, 2020 and ending October 5, 2025 on the 5th day of April, July, October and January.

FOR FURTHER INFORMATION PLEASE CONTACT:
Martin Walter, Chief Executive Officer, Nubian Resources Ltd, at 416 389 5692 or martin@nubianr.com.