

51-102F3

Material Change Report

1. **Name and Address of Company**

Search Minerals Inc.
1320 – 885 West Georgia Street
Vancouver, B.C. V6C 3X8

2. **Date of Material Change**

May 11, 2010

3. **News Release**

The news release was disseminated on May 11, 2010 through Stockwatch, Market News and Market Wire.

4. **Summary of Material Change**

Search Minerals Holds Annual General Meeting and Elects New Director

5. **Full Description of Material Change**

5.1 Full Description of Material Change

See attached.

5.2 Disclosure for Restructuring Transactions

Not applicable

6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable

7. **Omitted Information**

Not applicable

8. **Executive Officer**

For further information, contact:
Jim Clucas, President
Telephone 604-688-6180

9. **Date of Report**

May 11, 2010



search minerals inc.

TSXV: SMY

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SEARCH MINERALS HOLDS ANNUAL GENERAL MEETING AND ELECTS NEW DIRECTOR

VANCOUVER, May 11, 2010 – Search Minerals Inc. (“**Search**” or the “**Company**”) (TSXV: SMY) is pleased to announce the results of its annual general meeting of shareholders (the “**Meeting**”), which was held on May 7, 2010 in Vancouver, British Columbia. At the Meeting, the shareholders of the Company approved all of the resolutions put before them, including the election of the directors and the appointment of auditor. The shareholders of the Company also confirmed the Company’s stock option plan, as required annually by the policies of the TSX Venture Exchange.

Tony Ker was elected to the board of directors (the “**Board**”) to join incumbent directors Raymond Saunders, James Clucas, James Patterson and Dr. David Dreisinger. Subsequent to the Meeting, the Board appointed the following officers of the Company for the ensuing year: James Clucas, President and Chief Executive Officer; Dr. David Dreisinger, Vice President Technology; Matthew Anderson, Chief Financial Officer; Barry Girling, Secretary and Dr. Randy Miller, Vice-President of Exploration. James Patterson was also appointed to the Company’s Audit Committee to join incumbent members James Clucas and Raymond Saunders.

A brief biography of the newly elected director, Tony Ker, is as follows:

Mr. Ker is a seasoned businessman with more than 20 years experience building and operating companies in the natural resources and manufacturing sectors. Before joining Ridgeline Energy Services Inc., Mr. Ker was the CEO of Gryphon Gold Corporation where he guided its transition from a private gold exploration and development company to a publicly-traded company. Mr. Ker also has a successful track record developing long-term customer relationships, implementing profitable manufacturing systems, and assembling management teams that support organizational growth and continuity. Mr. Ker has experience starting up and operating public companies in both Canada and the United States.

Douglas B. Johnson did not stand for re-election at the Meeting and the Company wishes to acknowledge and thank Mr. Johnson for his services as a former director.

About Search Minerals Inc.

Search Minerals Inc. and its wholly-owned subsidiary, Alterra Resources Inc., are Canadian resource companies focused on the acquisition, exploration and development of rare-earth elements projects and a variety of base metals, gold, uranium and potash projects in the Province of Newfoundland and Labrador.

Search Minerals is also advancing certain conceptual technologies relating to improving metal recoveries from existing processing and production facilities.

For further information please contact:

Search Minerals Inc.
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