

Material Change Report

1. **Name and Address of Company**

Search Minerals Inc.
1320 – 885 West Georgia Street
Vancouver, B.C. V6C 3X8

2. **Date of Material Change**

May 19, 2010

3. **News Release**

The news release was disseminated on May 19, 2010 through Stockwatch, Market News and Market Wire.

4. **Summary of Material Change**

Search Minerals Increases size of Non-Brokered Private Placement

5. **Full Description of Material Change**

5.1 Full Description of Material Change

See attached.

5.2 Disclosure for Restructuring Transactions

Not applicable

6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable

7. **Omitted Information**

Not applicable

8. **Executive Officer**

For further information, contact:
Jim Clucas, President
Telephone 604-688-6180

9. **Date of Report**

May 19, 2010



search minerals

TSXV: SMY

1320 – 885 West Georgia Street
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SEARCH MINERALS INCREASES SIZE OF NON-BROKERED PRIVATE PLACEMENT

VANCOUVER, May 19, 2010 – Search Minerals Inc. (“**Search**” or the “**Company**”) (TSXV: SMY) is pleased to announce that, further to its news releases dated April 23, 2010 and April 26, 2010, the Company has increased the size of the non flow-through portion of its non-brokered private placement (the “**Private Placement**”) from a maximum of 2,000,000 non flow-through units to up to 2,600,000 non flow-through units, for total gross proceeds of up to \$1,300,000. All other terms of the Private Placement remain as previously announced.

The funds will be used primarily to fund the continued exploration and development activities on the Company’s Port Hope Simpson and B and A claims and for working capital purposes.

About Search Minerals Inc.

Search Minerals Inc. and its wholly-owned subsidiary, Alterra Resources Inc., are Canadian resource companies focused on the acquisition, exploration and development of rare-earth elements projects and a variety of base metals, gold, uranium and potash projects in the Province of Newfoundland and Labrador.

Search Minerals Inc. is also advancing certain conceptual technologies relating to improving metal recoveries from existing processing and production facilities.

For further information please contact:

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