



Kontrol Energy expands Blockchain Advisory Board and Appoints Mr. Joseph C. Chen

TORONTO, Jan. 2, 2018 /CNW/ - **Kontrol Energy Corp. (CSE:KNR)** (the "**Company**" or "**Kontrol**") further to its announcement in the press releases dated Nov. 1, Dec. 20 and Dec. 28, 2017 has established a Blockchain Advisory Board that will assist the company's expansion into blockchain technology solutions. The company now welcomes Joseph C. Chen to the Advisory Board effective immediately.

Mr. Chen is an electrical engineer with a strong background in radio frequency, digital signal processing, VLSI, complex systems, chemistry and physics. Mr. Chen joined Research In Motion (now BlackBerry) in 1999, becoming a senior member of the office of the Chief Technology Officer ("CTO"), where he was instrumental in many of BlackBerry's key telephony innovations and patents. While at BlackBerry, the office of the CTO first began looking into blockchain in 2008. Since leaving BlackBerry in 2012, Mr. Chen has focused much of his personal research on the state of the art in machine learning, cryptography and quantum computing, and their implications and applications in digitising and automating finance, and the protection of personal information and trust in a digital world. Currently, Mr. Chen is the founder and chief executive officer of Conversance Inc., a Waterloo based private company, focused on developing and marketing proprietary AI supported distributed ledger technologies.

"We are excited to have a Joseph join our Blockchain Advisory Board, as his experience gained during the growth of BlackBerry, and his connections to the Waterloo blockchain technology sector will be a great asset for Kontrol, as we evaluate acquisitions and investments in the rapidly growing blockchain technology sector," said Paul Ghezzi, CEO of Kontrol Energy.

About Kontrol Energy Corp.

Kontrol Energy Corp. (CSE:KNR) is a leader in energy efficiency solutions and technology. Through a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction in Greenhouse Gas (GHG) emissions.

Additional information about Kontrol Energy Corp. can be found on its website at www.kontrolenergy.com and by reviewing its profile on SEDAR at www.sedar.com

Neither IIROC nor any stock exchange or other securities regulatory authority accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward Looking Statements:

Certain information included in this press release, including information relating to future financial or operating performance and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". Such forward-looking statements include, without limitation, statements regarding possible future acquisitions and/or investments in operating businesses and/or technologies, accelerated organic growth, the provision of solutions to customers and Greenhouse Gas emissions reductions, proposed financial savings and sustainable energy benefits and energy monitoring. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, that suitable businesses and

technologies for acquisition and/or investment will be available, that such acquisitions and or investment transactions will be concluded, that sufficient capital will be available to the Company, that technology will be as effective as anticipated, that organic growth will occur, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, lack of acquisition and investment opportunities or that such opportunities may not be concluded on reasonable terms, or at all, that sufficient capital and financing cannot be obtained on reasonable terms, or at all, that technologies will not prove as effective as expected that customers and potential customers will not be as accepting of the Company's product and service offering as expected, and government and regulatory factors impacting the energy conservation industry. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.

SOURCE Kontrol Energy Corp.

View original content with multimedia:

<http://www.newswire.ca/en/releases/archive/January2018/02/c5020.html>

%SEDAR: 00024827E

For further information: Paul Ghezzi, CEO, paul@kontrolenergy.com; Kontrol Energy Corp., 180 Jardin Drive, Unit 9, Vaughan, ON L4K 1X8, Tel: 905.766.0400, Toll free: 1.844.866.8123

CO: Kontrol Energy Corp.

CNW 06:30e 02-JAN-18