Kontrol Technologies adds Advanced Natural Gas and Hydronic Energy Applications to its SmartSuite Technology Platform

Provides Customers with Accelerated Greenhouse Gas Emission Reductions

TORONTO--(BUSINESS WIRE)--November 2, 2021--**Kontrol Technologies Corp.** (NEO:KNR) (OTCQB:KNRLF) (FSE:1K8) ("**Kontrol**" or the "**Company**"), a leader in smart building technologies, advances its SmartSuite energy management technology for integration with natural gas and hydronic heating sources for buildings.

"Our SmartSuite technology platform continues to evolve to serve the needs of our customers," said Paul Ghezzi, CEO of Kontrol Technologies. "Historically, we have focused on electric base board heating, which is often a high source of energy waste if not fully automated and controlled. Through SmartSuite's integration with natural gas and hydronic energy sources, we are providing our customers with the advanced solutions they require to reduce energy waste and corresponding GHG emissions within individual suites and buildings. Given the increase in the cost of natural gas and electricity our technology solutions are well positioned to continue to scale across North America."

Technology Payback and Portfolio Advantage

A Kontrol SmartSuite customer will typically evaluate the technology on a payback model. Historically, SmartSuite has been able to generate a 3-year or less payback, driven by energy and operational savings.

SmartSuite's proprietary software can manage, analyze, and report all suites and all buildings on one unified and simple dashboard. This allows customers to manage entire portfolios in the cloud and identify best to worst performing suites or buildings in real-time.

"Because SmartSuite does not require a hard-wire installation and operates with a proprietary mesh network in each building, we have the ability to offer a more streamlined installation and scaling proposition to our customers. In addition, creating value through the monetization of carbon credits can deliver a new recurring revenue source to Kontrol as well as to our partner customers," concluded Ghezzi.

GHG Emission Reduction Targets

Based on target installations of an additional 600 buildings over the next 3 years, SmartSuite can deliver up to 300 million in kilowatt hour energy savings and up to 400,000 tonnes of GHG emission reductions (or 400-million-kilogram equivalent). SmartSuite operates by automating heat sources and air conditioning sources with various real-time in-suite sensors to eliminate energy waste, optimize energy performance and reduce emissions.

source: www.epa.gov

The Importance of Carbon Offsets to drive lower GHG emissions

Carbon emitters can offset their unavoidable emissions by purchasing carbon credits emitted by projects that are targeted at removing or reducing GHG from the atmosphere. Companies can participate in the voluntary carbon market either individually or as part of an industry-wide program.

While compliance markets are currently limited to carbon credits from a specific region, voluntary carbon credits are significantly more fluid, and less constrained by boundaries set by nation-states. They also have the potential to be accessed by every sector of the economy instead of a limited number of industries.

According to S&P Global Platts' CEC assessments,the spot market is variable for specific vintages and for delivery of carbon credits. In the current year and most recently has reached $40 USD per metric ton of carbon dioxide equivalent (mtCO2e).

About Kontrol Technologies Corp.

Kontrol Technologies Corp. (NEO:KNR) (OTCQB:KNRLF) (FSE:1K8) is a leader in smart buildings and cities through IoT, Cloud and SaaS technology. Kontrol provides a combination of software, hardware, and service solutions to its customers to improve energy management, air quality and continuous emission monitoring.

Additional information about Kontrol Technologies Corp. can be found on its website at www.kontrolcorp.com and by reviewing its profile on SEDAR at www.sedar.com

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This news release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as "may", "will", "expect", "likely", "should", "would", "plan", "anticipate", "intend", "potential", "proposed", "estimate", "believe" or the negative of these terms, or other similar words, expressions, and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen, or by discussions of strategy.

Where Kontrol expresses or implies an expectation or belief as to future events or results, such expectation or belief is based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, that sufficient capital will be available to the Company and that technology will be as effective as anticipated.

However, forward-looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward-looking statements. Such risks include, but are not limited to, that sufficient capital and financing cannot be obtained on reasonable terms, or at all; that those technologies will not prove as effective as expected; those customers and potential customers will not be as accepting of the Company's product and service offering as expected; and government and regulatory factors impacting the energy conservation and carbon credit industry.

Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and are based on the beliefs, estimates, expectations, and opinions of management on such date. Kontrol does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required under applicable securities law. Readers are cautioned to consider these and other factors, uncertainties, and potential events carefully and not to put undue reliance on forward-looking information.

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