

Kontrol Technologies Selected for Multi-Year Emission Monitoring Solution; Recurring Revenues and Second Rail Expansion Infrastructure Project

TORONTO--(BUSINESS WIRE)--August 29, 2023--**Kontrol Technologies Corp.** (NEO:KNR) (OTCQB:KNRLF) (FSE:1K8) (“**Kontrol**” or the “**Company**”), a leader in smart buildings and cities has been selected to provide multi-year monitoring of emissions and air quality for the expansion of rail infrastructure in the Province of Ontario.

“This is our second major rail infrastructure win, and we are pleased to have been selected for this multi-year project,” says Paul Ghezzi, CEO of Kontrol Technologies. “Our real-time monitoring provides important insights and analytics to support the expansion of rail infrastructure with high transparency for impact on local air quality.”

Multi-Year Monitoring and Compliance

Kontrol will be installing a customized emission and air quality solution as well as providing real-time monitoring over 2-years for a new rail infrastructure project.

Infrastructure projects, operating continuously, and with a high level of constant emissions are often required to install a permanent, fixed, and continuous emissions monitoring system. Such systems must be able to identify correct ranges, response times and accuracy of measurement.

“As part of our ongoing focus on organic growth and expanding our high margin business we will continue to target large, new infrastructure opportunities where our solutions can drive recurring revenues,” continues Ghezzi.

The rail expansion project is part of the ongoing Provincial mandate to expand rapid rail transit in key areas of Ontario. www.infrastructureontario.ca

Kontrol Technologies Corp.

Kontrol Technologies Corp., a Canadian public company, is a leader in smart buildings and cities through IoT, Cloud and SaaS technology. Kontrol provides solutions and services to its customers to improve energy management, monitor continuous emissions and accelerate the sustainability of all buildings. Additional information about Kontrol Technologies Corp. can be found on its website at www.kontrolcorp.com and by reviewing its profile on SEDAR at www.sedar.com

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This news release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as "may", "will", "expect", "likely", "should", "would", "plan", "anticipate", "intend", "potential", "proposed", "estimate", "believe" or the negative of these terms, or other similar words, expressions, and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen, or by discussions of strategy.

Where Kontrol expresses or implies an expectation or belief as to future events or results, such expectation or belief is based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, that sufficient capital will be available to the Company and that technology will be as effective as anticipated.

However, forward-looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward-looking statements. Such risks include, but are not limited to, that sufficient capital and financing cannot be obtained on reasonable terms, or at all; that those technologies will not prove as effective as expected; those customers and potential customers will not be as accepting of the Company's product and service offering as expected; and government and regulatory factors impacting the energy conservation industry.

Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and are based on the beliefs, estimates, expectations, and opinions of management on such date. Kontrol does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required under applicable securities law. Readers are cautioned to consider these and other factors, uncertainties, and potential events carefully and not to put undue reliance on forward-looking information.

Contacts

Kontrol Technologies Corp.

Paul Ghezzi, CEO

info@kontrolcorp.com

11 Cidermill Avenue, Suite 201

Vaughan, ON L4K 4B6

Tel: (905) 766.0400