

FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Lincoln Gold Mining Inc. (the "**Company**")
400 – 789 West Pender Street
Vancouver, BC V6C 1H2

ITEM 2. DATE OF MATERIAL CHANGE

June 3, 2020

ITEM 3. NEWS RELEASE

Issued June 9, 2020 and distributed through the facilities of Stockwatch

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company is pleased to announce the appointment of Mr. Dong Shim , effective June 3, 2020, as Chief Financial Officer to replace Mr. Eugene Beukman, subject to the approval of the applicable regulatory authorities.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

The Company is pleased to announce the appointment of Mr. Dong Shim , effective June 3, 2020, as Chief Financial Officer to replace Mr. Eugene Beukman, subject to the approval of the applicable regulatory authorities.

Mr. Beukman has resigned from his position as Chief Financial Officer and the Board would like to thank him for his contributions and wish him much success in future endeavours.

Mr. Shim has led a successful accounting & finance career in both the US and Canada. He brings a wealth of knowledge to the team with his expertise in auditing publicly-traded junior mining companies and high-tech industries. Mr. Shim is a member of the Chartered Professional Accountants of British Columbia and a Certified Public Accountant registered in the State of Illinois, United States. He is also President of Golden Tree Capital Corp. and SHIM Accounting Corporation with a primary focus on business advisory, corporate consulting and regulatory filings both in the United States and Canada.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Paul Saxton, President & CEO
Telephone: 604-688-7377

ITEM 9. DATE OF REPORT

DATED at Vancouver, British Columbia, this 9th day of June, 2020.