Suite 400 – 789 West Pender Street
Vancouver, BC, V6C 1H2
Tel : 604-688-7377
Web: www.lincolnmining.com

Lincoln Gold Update

Vancouver, BC, April 22, 2025 - Lincoln Gold Mining Inc. (TSX.V:LMG) ("**Lincoln Gold**" or the "**Company**") announces that it is in receipt of a requisition to call a meeting by a small group of shareholders, led by Mr. Ljubo "Louie" Mikulic. The Company will respond as it is required.

The Company is also pleased to announce that it continues to be in positive negotiations with several potential funding partners to proceed with the mine construction for production at the fully permitted Bell Mountain Gold deposit, located in the Walker Lane gold trend in Nevada, USA.

About Lincoln Gold Mining Inc.:

Lincoln is a Canadian precious metals exploration and development company headquartered in Vancouver, BC. The Company holds interest in the Bell Mountain gold-silver property and the Pine Grove gold property which are within 61 air miles of each other, located in the highly prospective Walker Lane mineral belt that is known for its numerous gold and silver deposits. Lincoln is committed to maintaining steady and robust progress towards its goal of becoming a mid-tier gold producer.

For further information, please contact:

Lincoln Gold Mining Inc.
Paul Saxton, President and Chief Executive Officer
Phone: 604-688-7377
Email: saxton@lincolnmining.com

Cautionary Note Regarding Forward-Looking Statements:

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including expectations regarding the Company's share price or any impact that marketing services may have on the business of the Company.

Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connation thereof. Such forward-looking information and statements are based on numerous assumptions, including among others, that the Company will be able to increase investor awareness because of the engagement of marketing services.

Although the assumptions made by the Company in providing forward-looking information or making forward-looking statements are considered reasonable by management at the time, there can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Important factors that could cause actual results to differ materially from the Company's plans or expectations include that financing is still required, the impact will be different than as currently anticipated, risks relating to the actual results of current development and or exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information.