

Form 51-102F3
Material Change Report

1. Name and Address of Company

Ringbolt Ventures Ltd. (the "Company")
Suite 306- 595 Howe Street
Vancouver, BC
V6C 2T5

2. Date of Material Change

June 7, 2011

3. News Release

A news release was issued on June 7, 2011 and disseminated through Canada Stockwatch, Market News and Marketwire, and was filed via SEDAR on June 7, 2011.

4. Summary of Material Change

The Company signs contract for potash drilling.

5. Full Description of Material Change

The Company announces that it has engaged the services of Beeman Drilling Services, Inc. of Moab, Utah to undertake a potash drilling program on its Lisbon Valley Project in Utah.

Beeman Drilling was formed over 30 years ago and its personnel have extensive experience, dating back to the 1950's, drilling in the Lisbon Valley and surrounding areas. Fieldwork to prepare for drilling operations is expected to be completed within days.

Ringbolt Ventures President and CEO, Simon Tam, stated; "This is a significant step in Ringbolts Lisbon Valley Potash Project. We are fortunate to have a highly experienced drilling company like Beeman Drilling working on our Potash projects."

Potash was first discovered in the Paradox Basin in an oil and gas well in 1924. In 1962, Superior Oil Company drilled the first potash at the crest of the Lisbon Valley anticline. Since 1964, potash and by product salt have been produced from the Cane Creek mine. The Cane Creek mine was first owned and operated by Texas Gulf Sulphur, and is now owned and operated by Intrepid Potash Company. Potash was originally produced by underground mining and, in 1970, the mine was converted to solution mining. Solution mining has proven to be the ideal process in the project area because of the hot summers and low humidity. The mine has produced nearly continuously since 1964, and reportedly has a future mine life of 30 years.

Technical information in this news release has been reviewed by Derrick Strickland, P.Geo, a qualified person as defined in NI 43-101.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

7. Omitted Information

Not applicable

8. Executive Officer

Simon Tam
President
Tel: (604) 638-7382.

9. Date of Report

June 7, 2011