# NORTH AMERICAN POTASH DEVELOPMENTS INC.

(An Exploration Stage Company)

Condensed Interim Consolidated Financial Statements
(Unaudited – Prepared by Management)
(Expressed in Canadian Dollars)

As at and for the nine months ended February 28, 2018 and 2017

# NORTH AMERICAN POTASH DEVELOPMENTS INC.

(the “Company”)

**CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**
**As at and for the nine months ended February 28, 2018**

**NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS**

Management of the Company is responsible for the preparation of the accompanying unaudited condensed interim consolidated financial statements. The unaudited condensed interim consolidated financial statements have been prepared using accounting policies in compliance with International Financial Reporting Standards (“IFRS”) for the preparation of condensed interim consolidated financial statements and are in accordance with IAS 34 – Interim Financial Reporting.

The Company’s auditor has not performed a review of these condensed interim consolidated financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity’s auditor.

**NORTH AMERICAN POTASH DEVELOPMENTS INC.**
(An Exploration Stage Company)
Condensed Interim Consolidated Statements of Financial Position
(Unaudited – Prepared by Management)
(Expressed in Canadian dollars)

| As at, | | February 28, 2018 | | May 31, 2017 |
|---|---|---|---|---|
| **Assets** | | | | |
| Current Assets: | | | | |
| Cash | $ | **185** | $ | 5,375 |
| Receivables (Note 6) | | **5,279** | | 5,260 |
| | | **5,464** | | 10,635 |
| Exploration and evaluation assets (Note 7) | | **1** | | 1 |
| **Total Assets** | $ | **5,465** | $ | 10,636 |
| **Liabilities and Shareholders' Deficiency** | | | | |
| Current Liabilities: | | | | |
| Accounts payable and accrued liabilities | $ | **336,468** | $ | 327,166 |
| Shareholders' deficiency: | | | | |
| Share capital (Note 9) | | **8,458,020** | | 8,458,020 |
| Share-based payment reserve (Note 9) | | **1,692,368** | | 1,692,368 |
| Deficit | | **(8,889,130)** | | (8,797,736) |
| Non-controlling interests (Note 13) | | **(1,592,261)** | | (1,669,182) |
| | | **(331,003)** | | (316,530) |
| | $ | **5,465** | $ | 10,636 |

Nature of operations and going concern (Note 1)

Approved on July 5, 2018 on behalf of the Board:

"Simon Tam" — Simon Tam - Director

"Kevin Beaulieu" — Kevin Beaulieu - Director

*The accompanying notes are an integral part of these Condensed Interim Consolidated Financial Statements.*

**NORTH AMERICAN POTASH DEVELOPMENTS INC.**
(An Exploration Stage Company)
Condensed Interim Consolidated Statements of Loss and Comprehensive Loss
(Unaudited – Prepared by Management)
(Expressed in Canadian dollars)

| | For the three months ended February 28, | | For the nine months ended February 28, | |
|---|---|---|---|---|
| | **2018** | 2017 | **2018** | 2017 |
| **EXPENSES** | | | | |
| Audit and accounting (Note 8) | **$ 25,140** | $ 22,490 | **$ 25,140** | $ 67,470 |
| Bank charges | **18** | 36 | **54** | 104 |
| Consulting fees (Note 8) | **-** | 22,500 | **-** | 67,500 |
| Legal | **-** | - | **-** | 316 |
| Rent (Note 8) | **-** | 4,500 | **-** | 13,500 |
| Transfer agent and filing fees | **-** | 6,017 | **380** | 12,203 |
| **TOTAL OPERATING EXPENSES** | **(25,158)** | (55,543) | **(25,574)** | (161,093) |
| Foreign exchange gain (loss) | **5,545** | - | **5,545** | (7) |
| Recovery of accounts payable | **5,556** | - | **5,556** | - |
| | **11,101** | - | **11,101** | (7) |
| **LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD** | **$ (14,057)** | $ (55,543) | **$ (14,473)** | $ (161,100) |
| **WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING (Basic and Diluted)** | **3,507,503** | 3,507,503 | **3,507,503** | 3,507,503 |
| **BASIC AND DILUTED LOSS PER SHARE** | **$ (0.00)** | $ (0.02) | **$ (0.00)** | $ (0.05) |
| **Income (loss) and comprehensive income (loss) attributable to:** | | | | |
| Shareholders of the Company | **$ (90,978)** | $ (55,543) | **$ (91,394)** | $ (161,124) |
| Non-controlling interests | **76,921** | - | **76,921** | 24 |
| | **$ (14,057)** | $ (55,543) | **$ (14,473)** | $ (161,100) |

*The accompanying notes are an integral part of these Condensed Interim Consolidated Financial Statements.*

**NORTH AMERICAN POTASH DEVELOPMENTS INC.**
(An Exploration Stage Company)
Condensed Interim Consolidated Statements of Shareholders' Deficiency
(Unaudited – Prepared by Management)
(Expressed in Canadian dollars)

| | Share Capital | | Share-based Payments Reserve | Non-Controlling Interests | Deficit | Total Shareholders' Deficiency |
|---|---|---|---|---|---|---|
| | **Number** | **Amount** | | | | |
| | | **$** | **$** | **$** | **$** | **$** |
| Balance, May 31, 2016 | 3,507,503 | 8,458,020 | 1,692,368 | (1,638,067) | (8,791,862) | (279,541) |
| Non-controlling interests | - | - | - | 24 | (24) | - |
| Net loss | - | - | - | - | (161,100) | (161,100) |
| Balance, February 28, 2017 | 3,507,503 | 8,458,020 | 1,692,368 | (1,638,043) | (8,952,986) | (440,641) |
| | | | | | | |
| **Balance, May 31, 2017** | **3,507,503** | **8,458,020** | **1,692,368** | **(1,669,182)** | **(8,797,736)** | **(316,530)** |
| **Non-controlling interests** | - | - | - | **76,921** | **(76,921)** | **-** |
| **Net loss** | - | - | - | - | **(14,473)** | **(14,473)** |
| **Balance, February 28, 2018** | **3,507,503** | **8,458,020** | **1,692,368** | **(1,592,261)** | **(8,889,130)** | **(331,003)** |

*The accompanying notes are an integral part of these Condensed Interim Consolidated Financial Statements.*

**NORTH AMERICAN POTASH DEVELOPMENTS INC.**
(An Exploration Stage Company)
Condensed Interim Consolidated Statements of Cash Flows
(Unaudited – Prepared by Management)
(Expressed in Canadian dollars)

| | For the nine months ended February 28, | | | |
|---|---|---|---|---|
| | | **2018** | | 2017 |
| Cash flows from operating activities: | | | | |
| Net loss for the period | **$** | **(14,473)** | $ | (161,100) |
| Items not involving cash: | | | | |
| Foreign exchange loss (gain) | | **(5,545)** | | 7 |
| Recovery of accounts payable | | **(5,556)** | | - |
| Change in non-cash operating working capital: | | | | |
| Receivables | | **(19)** | | (2,047) |
| Accounts payable and accrued liabilities | | **20,403** | | 155,548 |
| | | **(5,190)** | | (7,592) |
| Change in cash for the period | | **(5,190)** | | (7,592) |
| Cash, beginning of the period | | **5,375** | | 18,261 |
| Cash, end of the period | **$** | **185** | $ | 10,669 |
| Supplementary information with respect to cash flows: | | | | |
| Income taxes paid | $ | **-** | $ | - |
| Interest paid | $ | **-** | $ | - |

*The accompanying notes are an integral part of these Condensed Interim Consolidated Financial Statements.*

## 1 NATURE OF OPERATIONS AND GOING CONCERN

North American Potash Developments Inc. (the “Company”) was incorporated on June 13, 2006 and is an exploration stage public company whose shares trade on the TSX Venture Exchange (“TSX-V”) under the symbol “NPD”. The Company’s stock has been cease-traded since October 4, 2016.

The Company is engaged principally in the acquisition, exploration and development of mineral properties in Canada and the United States.

The registered and records office of the Company is 2200 - 885 West Georgia Street, Vancouver, British Columbia, Canada V6C 3E8 and the principle place of business is 3467 Commercial Street, Vancouver, British Columbia, Canada V5N 4E8.

**Going Concern**

The Company has not yet determined whether any of its properties contain mineral deposits that are economically recoverable. The recoverability of any amounts shown as exploration and evaluation asset costs is dependent upon the existence of economically recoverable mineral reserves, the ability of the Company to obtain the necessary financing to complete the exploration and development of its properties, and upon future profitable production or proceeds from the disposition of its properties.

These condensed interim consolidated financial statements are prepared on the basis that the Company will continue as a going concern. The Company has a history of losses and anticipates further losses in its search for and evaluation of new business opportunities. As at February 28, 2018, the Company has an accumulated deficit of $8,889,130 and a working capital deficiency of $331,003. The future success of the Company is dependent on settlement of its liabilities, the identification and successful negotiation/acquisition of a sustainable/viable business operation together with the ability to finance the necessary funding, at agreeable terms, to support a business or asset acquisition. Management recognizes that the Company will need to generate additional financial resources in order to meet its planned business objectives. However, there can be no assurances that the Company will continue to obtain additional financial resources and/or achieve profitability or positive cash flows. If the Company is unable to obtain adequate additional financing, the Company will be required to curtail operations and exploration activities. Furthermore, failure to continue as a going concern would require that the Company’s assets and liabilities be restated on a liquidation basis which would differ significantly from the going concern basis. These uncertainties may cast significant doubt as to the ability of the Company to continue as a going concern.

These condensed interim consolidated financial statements do not reflect adjustments, which could be material to the carrying values of assets and liabilities, which may be required should the Company be unable to continue as a going concern.

(Expressed in Canadian dollars)

## 2 BASIS OF PRESENTATION

The condensed interim consolidated financial statements of the Company have been prepared in accordance with IFRS as issued by the International Accounting Standard Board ("IASB") and in accordance with International Accounting Standards ("IAS") 34, Interim Financial Reporting. Accordingly, these condensed interim consolidated financial statements do not include all of the information required for the full annual financial statements and should be read in conjunction with the most recent audited annual financial statements of the Company as at and for the year ended May 31, 2017 which are available on www.sedar.com. The Board of Directors authorized these financial statements for issue on July 5, 2018.

The condensed interim consolidated financial statements include the accounts of the Company and the following subsidiaries:

| | | | Proportion of ownership interest held | |
|---|---|---|---|---|
| Name of subsidiary | Principle Activity | Place of Formation | February 28, 2018 | May 31, 2017 |
| BUA USA LLC ("BUA") | Inactive | USA | 100% | 100% |
| Potash Green LLC ("Potash Green") | Mineral Exploration - Inactive | USA | 70% | 70% |
| Potash Green Utah LLC ("Potash Green Utah") | Mineral Exploration - Inactive | USA | 70% | 70% |

Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. The financial statements of the subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

All intercompany balances, transactions, revenues and expenses have been eliminated.

## 3 SIGNIFICANT ACCOUNTING POLICIES

The condensed interim consolidated financial statements of the Company have been prepared on the historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss, which are stated at their fair value. In addition, these condensed interim consolidated financial statements have been prepared using the accrual basis of accounting, except for the statements of cash flows.

The accounting policies applied in these condensed interim consolidated financial statements are the same as those applied in the Company's most recent audited annual consolidated financial statements as at and for the year ended May 31, 2017 which is available at www.sedar.com, except for those new, revised and/or amended standards adopted below, and reflect all the adjustments necessary for fair presentation in accordance with IAS 34. There has been no material impact on these financial statements from changes in accounting standards during the period.

## 4 ADOPTION OF NEW ACCOUNTING POLICIES

The accounting policies applied in the preparation of these condensed interim consolidated financial statements are consistent with those applied and disclosed in the Company's audited consolidated financial statements for the year ended May 31, 2017, except for the adoption, on January 1, 2018, of **IFRS 9, *Financial Instruments: Classification and Measurement*** ("IFRS 9"), which has an initial application as at this date.

**IFRS 9*, Financial Instruments*** (new; to replace IAS 39)

IFRS 9 uses a single approach to determine whether a financial asset is classified and measured at amortized cost or fair value, replacing the multiple rules in IAS 39, *Financial Instruments: Recognition and Measurement* ("IAS 39"). The approach in IFRS 9 is based on how an entity manages its financial instruments and the contractual cash flow characteristics of the financial asset. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward in IFRS 9 and, therefore, the accounting policy with respect to financial liabilities is unchanged.

The following is the new accounting policy for financial assets under IFRS 9:

**Financial assets**

The Company will now classify its financial assets in the following categories: at fair value through profit and loss ("FVTPL"), at fair value through other comprehensive income ("FVTOCI") or at amortized cost. The determination of the classification of financial assets is made at initial recognition. Equity instruments that are held for trading (including all equity derivative instruments) are classified as FVTPL; for other equity instruments, on the day of acquisition the Company can make an irrevocable election (on an instrument-by-instrument basis) to designate them as at FVTOCI.

## 4. ADOPTION OF NEW ACCOUNTING STANDARDS (continued)

The Company's accounting policy for each of the categories is as follows:

**Financial assets at FVTPL:** Financial assets carried at FVTPL are initially recorded at fair value and transaction costs are expensed in the statement of loss. Realized and unrealized gains and losses arising from changes in the fair value of the financial assets held at FVTPL are included in the statement of loss in the period.

**Financial assets at FVTOCI:** Investments in equity instruments at FVTOCI are initially recognized at fair value plus transaction costs. Subsequently they are measured at fair value, with gains and losses arising from changes in fair value recognized in other comprehensive loss in which they arise.

**Financial assets at amortized cost:** A financial asset is measured at amortized cost if the objective of the business model is to hold the financial asset for the collection of contractual cash flows, and the asset's contractual cash flows are comprised solely of payments of principal and interest. They are classified as current assets or non-current assets based on their maturity date and are initially recognized at fair value and subsequently carried at amortized cost less any impairment.

**Impairment of financial assets at amortized cost:** The Company recognizes a loss allowance for expected credit losses on financial assets that are measured at amortized cost.

The following table shows the classification of the Company's financial assets under IFRS 9:

| **Financial asset** | **IFRS 9 Classification** |
|---|---|
| Cash | Amortized cost |
| GST receivable | Amortized cost |
| Trade payables | Amortized cost |
| Accrued liabilities | Amortized cost |

As the accounting reflected by the adoption of IFRS 9 under the above classifications and election is similar to that of IAS 39, there will be no impact on the Company's financial statements and no restating of prior periods will be required.

(Expressed in Canadian dollars)

## 5. RECENT ACCOUNTING PRONOUNCEMENTS

**New standards and interpretations not yet adopted**

Certain new standards, interpretations, amendments and improvements to existing standards were issued by the IASB or IFRIC that are mandatory for future accounting periods. The following have not yet been adopted by the Company and are being evaluated to determine their impact.

IFRS 16 New standard: Replaces IAS 17 and sets out the principles for the recognition, measurement, presentation and disclosures of leases; effective for annual periods beginning on or after January 1, 2019.

## 6. RECEIVABLES

| | February 28, 2018 | May 31, 2017 |
|---|---|---|
| **HST/GST receivable** | **$ 5,279** | $ 5,260 |

## 7. EXPLORATION AND EVALUATION ASSETS

***Hornby Basin Property – Northwest Territories, Canada***

By option agreement dated July 1, 2006 and the amended agreement dated June 30, 2007, the Company acquired an undivided 100% right, title and interest in four mineral claims located in the Great Bear Lake area of the Northwest Territories known as the Hornby Basin Property ("HB Claims").

The consideration for the 100% interest in the HB claims was as follows:

(Expressed in Canadian dollars)

## 7. EXPLORATION AND EVALUATION ASSETS (continued)

| | Option Payment | | Work Expenditure | | Common Shares | |
|---|---|---|---|---|---|---|
| | $ | | $ | | | |
| On execution of the agreement | 25,000 | (paid) | - | | 100,000 | (issued) |
| On or before August 30, 2006 | - | | 100,000 | (spent) | - | |
| On or before July 1, 2008 | 50,000 | (paid) | - | | 400,000 | (issued) |
| | 75,000 | | 100,000 | | 500,000 | |

The HB claims are subject to a 2% Net Smelter Return royalty which the Company can buy down to 1% at a cost of $1,000,000.

During the year ended May 31, 2010, the Company conducted a work program and incurred $75,000 in exploration costs. As at May 31, 2011, the Company had spent the required expenditure up to October 2014 and continued to evaluate the timing of further exploration work on the HB claims. The Company did not conduct any further work on the property during the year ended May 31, 2012 and has no plans to continue exploration. As such, during the fiscal year ended May 31, 2012, the property was written down by $268,999 to a nominal value of $1.

As at February 28, 2018 and May 31, 2017, the Company had total mineral property acquisition and exploration costs as follows:

| | February 28, 2018<br>$ | May 31, 2017<br>$ |
|---|---|---|
| Hornby Basin- Northwest Territories, Canada | | |
| Acquisition | 1 | 1 |
| Deferred exploration | - | - |
| | 1 | 1 |

(Expressed in Canadian dollars)

## 8. RELATED PARTY TRANSACTIONS

**Key management personnel:**

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of executive and non-executive members of the Company's Board of Directors and corporate officers.

Compensation to key management personnel and companies controlled by them during the periods ended February 28, 2018 and 2017 were as follows:

| | February 28, 2018<br>$ | February 28, 2017<br>$ |
|---|---|---|
| **Accounting** | - | 11,500 |
| **Consulting** | - | 22,500 |
| **Rent** | - | 4,500 |
| | - | 38,500 |

Balances due to and from related parties as at February 28, 2018 and May 31, 2017, were as follows:

| | February 28, 2018<br>$ | May 31, 2017<br>$ |
|---|---|---|
| **Accounts payable and accrued liabilities (Due to CEO, CFO and a director)** | 174,700 | 179,700 |
| | | |

(Expressed in Canadian dollars)

## 9. SHARE CAPITAL AND RESERVES

### (a) Authorized

Unlimited number of common shares without par value

### (b) Share capital issued and outstanding

No common shares were issued during the periods ended February 28, 2018 or 2017.

On May 11, 2016, the Company announced that it had consolidated its share capital on a 10 old shares for one new share basis. All share and per share values in these condensed interim consolidated financial statements have been adjusted to reflect this consolidation.

### (c) Stock Options

The Company has established a stock option plan whereby the board of directors may, from time to time, grant options to directors, officers, employees or consultants to a maximum of 10% of the Company's issued and outstanding common shares. These options may be granted for a maximum term of ten years from the date of grant and vest as determined by the board of directors.

| | Number of Options | Weighted Average Exercise Price |
|---|---|---|
| | | $ |
| Balance, outstanding and exercisable May 31, 2016 | 40,000 | 2.50 |
| Expired / Cancelled | (40,000) | 2.50 |
| Balance, outstanding and exercisable May 31, 2017 and February 28, 2018 | - | - |

There were no stock options granted during the period ended February 28, 2018 or 2017.

## 10. FINANCIAL INSTRUMENTS

**Fair Value**

The Company's financial instruments include cash, receivables, accounts payable and accrued liabilities.

Cash is measured at fair value using level one as the basis for measurement in the fair value hierarchy. The carrying value of receivables and accounts payable and accrued liabilities, approximate fair value because of the short-term nature of these instruments.

The Company's financial instruments are exposed to certain financial risks, including currency risk, credit risk, liquidity risk, interest rate risk and commodity price risk. The Board approves and monitors the risk management processes.

**Financial Risks Factors**

The Company's risk exposure and the impact on the Company's financial instruments are summarized below:

**I. Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in obtaining funds to meet its obligations. The Company's approach to managing liquidity risk is to ensure that it will have sufficient funds to meet liabilities when due. As at February 28, 2018, the Company had a cash balance of $185 (May 31, 2017 - $5,375) to settle liabilities of $336,468 (May 31, 2017 - $327,166). Accordingly, the Company is unable to meet its current obligations and has significant liquidity risk. All of the Company's financial liabilities have contractual maturities of 30 days or due on demand and are subject to normal trade terms.

**II. Credit risk**

Credit risk is the risk that one party to a financial instrument will not fulfill some or all of its obligations, thereby causing the Company to sustain a financial loss. The Company is exposed to credit risk with respect to its cash position and receivables. The Company's cash is held in a major Canadian financial institution which is considered to have high creditability. The Company's receivable is from a government agency thus the collection is considered assured. The Company believes it has no significant credit risk.

## 10 FINANCIAL INSTRUMENTS (continued)

### Financial Risks Factors (continued)

#### III. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk, and other price risk, which are discussed further below:

**a) Interest rate risk**

Interest rate risk is the risk that future cash flows will fluctuate as a result of changes in market interest rates. The Company has cash balances and no interest-bearing debt. The Company's current policy is to invest excess cash in short-term deposit certificates issued by its banking institution. Due to the short-term nature of these financial instruments, fluctuations in interest rates do not have a significant impact on their fair values as at February 28, 2018 and 2017.

**b) Currency risk**

The Company is subject to currency risk to the extent that the expenditures it will incur pursuant to the property option agreement are in US dollars. The Company does not presently manage currency risks through hedging or other currency management tools.

**c) Price risk**

The Company is exposed to price risk with respect to commodity and equity prices. Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market. Commodity price risk is defined as the potential adverse impact on earnings and economic value due to commodity price movements and volatilities. The Company closely monitors commodity prices of gold and other precious and base metals, individual equity movements, and the stock market to determine the appropriate course of action to be taken by the Company.

(Expressed in Canadian dollars)

## 11 CAPITAL MANAGEMENT

The Company's capital management objectives are to raise the necessary equity financing to fund its exploration projects and to manage the equity funds raised which best optimizes its exploration programs and the interests of its equity shareholders at an acceptable risk level.

In the management of capital, the Company includes items in shareholders' deficiency (excluding accumulated other comprehensive income) in the definition of capital. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may raise additional equity funds and acquire new exploration properties as circumstances dictate.

There were no changes in the Company's approach to capital management during the period ended February 28, 2018. The Company is not subject to externally imposed capital requirements.

## 12 SEGMENTED INFORMATION

The Company conducts all of its operations in one industry segment being the acquisition, exploration and development of resource properties. The Company's exploration and evaluation assets are all located in Canada.

## 13 NON-CONTROLLING INTEREST

The Company owns 70% of the common shares of Potash Green LLC and 70% of the common shares of Potash Green Utah LLC. Set-out below is the summarized financial information for each subsidiary. The amounts disclosed for Potash Green and Potash Green Utah are based on those included in the consolidated financial statements before inter-company eliminations.

| | **Period Ended February 28, 2018** | | Year Ended May 31, 2017 | |
|---|---|---|---|---|
| | **Potash Green LLC** | **Potash Green Utah LLC** | Potash Green LLC | Potash Green Utah LLC |
| Non-controlling interest percentage | **30%** | **30%** | 30% | 30% |
| **ASSETS** | **$** | **$** | $ | $ |
| Non-current | **1,904,578** | **-** | 2,044,458 | - |
| | **1,904,578** | **-** | 2,044,458 | - |
| **LIABILITIES** | | | | |
| Current | **-** | **77,344** | - | 83,025 |
| Long-term liabilities | **-** | **5,318,459** | - | 5,709,069 |
| | **1,904,578** | **5,395,803** | 2,044,458 | 5,792,094 |
| Non-controlling interest | **(27,775)** | **(1,564,486)** | 14,189 | (1,683,372) |

(Expressed in Canadian dollars)

## 13 NON-CONTROLLING INTEREST (continued)

| | **Period Ended February 28, 2018** | | Year Ended May 31, 2017 | |
|---|---|---|---|---|
| | **Potash Green LLC** | **Potash Green Utah LLC** | Potash Green LLC | Potash Green Utah LLC |
| | **$** | **$** | $ | $ |
| Net and Comprehensive income (loss) for the year | **(139,880)** | **396,291** | 64,341 | (168,060) |
| Comprehensive income (loss) attributable to non-controlling interest | **(41,964)** | **118,885** | 19,302 | (50,418) |

| | **Period Ended February 28, 2018** | | Year Ended May 31, 2017 | |
|---|---|---|---|---|
| | **Potash Green LLC** | **Potash Green Utah LLC** | Potash Green LLC | Potash Green Utah LLC |
| | **$** | **$** | $ | $ |
| Cash flows from operating activities | **-** | **-** | - | (68) |
| | **-** | **-** | - | (68) |