

Golden Harp Resources Inc.
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GOLDEN HARP RELINQUISHES ROFR ON

NEWS RELEASE

VANCOUVER, BRITISH COLUMBIA CANADA. August 27, 2024. ("Golden Harp" and/or the "Company") wishes to announce that a 50% holders of the 2.0% net smelter royalty (the "**Royalty**") on the Company's Shining Tree property, located in Ontario (the "**Property**"), have agreed to transfer his interest in the Royalty (being 1.0%) to Timothy Young, a control person of the Company. The Company retains the right to acquire one half (1.0%) of the aggregate Royalty at any time within four years of the Property being placed into commercial production for payment of \$500,000. The transfer of the interest in the Royalty did not require the Company's consent, but the Company was asked to relinquish its right of first refusal for the remaining half of the Royalty not covered by its buy-back right, which the Company provided.

Mr. Young currently holds 23,297,828 common shares of the Company, representing 77.74% of the issued and outstanding shares which position remains unchanged by the transaction.

As Mr. Young is a 'control person' of the Company, the relinquishing of the right of first refusal as it relates to the Royalty is a 'related party transaction' for the purposes of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("MI 61-101").

Pursuant to MI 61-101, a related party transaction requires a formal valuation and majority of the minority shareholder approval unless an exemption is available. The Company will rely upon the exemptions available in Sections 5.5(a) and 5.7(a) as the fair market value of the right of first refusal is less than 25% of the Company's market capitalization.

There are no prior valuations in respect of the Company or the Royalty and neither the board of the Company nor its officers are aware of the existence of any such valuation.

For further information please contact:

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