October 15, 2019 **News Release** **TSX-V: PMR**

TSX VENTURE EXCHANGE ACCEPTANCE OF RED LAKE OPTION

Vancouver, B.C.: Prime Meridian Resources Corp. ("**PMR**" or the "**Company**") (TSX-V: PMR) is pleased to announce that the TSX Venture Exchange has accepted for expedited filing documentation pertaining to the option agreement dated September 23, 2019, between PMR and 1544230 Ontario Inc. (Perry English), pursuant to which the Company has an option to acquire two sets of minerals claims covering 4,250 acres in the Bruce Lake area and 6,250 acres in the Camping Lake area, both in the Red Lake Mining District, Ontario. In consideration, the Company will issue 400,000 shares and make payments totaling $25,500 in the first year. Additional payments totaling $61,000 are due over the following three years. The acquisition is subject to a 1.5% net smelter return royalty, of which 0.75% can be purchased by the Company for $500,000.

The Bruce Lake Project comprises 4,250 acres and is located south east of the Dixie Project of Great Bear Resources (TSX-V: GBR) and the Camping Lake Project comprises 6,250 acres and ties directly on to the south east of the Pakwash Project of Great Bear Resources.

In its News Release of October 10, 2019, Great Bear Resources stated that:

"During September and October, mapping crews discovered outcrop exposures of our felsic target geology, similar to what we're drilling from Bear-Rimini to Auro, along approximately 15 kilometres of strike length. We have also now drilled the same units one kilometre to the southeast of the Auro zone, with assays pending, and through examination of historical drill core we see that Noranda in 1993, drilled similar rocks 8 kilometres to the southeast of the Auro zone."

On behalf of the Board of Directors of
Prime Meridian Resources Corp.

"Brian Leeners"

Brian Leeners, CEO & Director
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