SONORAN DESERT COPPER CORPORATON

March 22, 2023 **News Release** **TSXV: SDCU.V**

SONORAN DESERT COPPER CORPORATION
CLOSES FIRST TRANCHE OF FINANCING

Vancouver, B.C.: Sonoran Desert Copper Corporation ("**SDCU**" or the "**Company**") (**TSXV: SDCU.V**) is pleased to announce that, further to its March 2, 2023 news release, it has received conditional approval from the TSX Venture Exchange to close the first tranche of its $0.05 unit private placement financing (the "Financing") for gross proceeds of $385,800. The Company will now issue 7,716,000 Units, each Unit consisting of 1 common share of the Company and 1 common share purchase warrant, each warrant being exercisable at $0.10 for 36 months, subject to the right of the Company to accelerate the exercise period to 30 days if, after the expiry of the 4 month hold, shares of the Company close at or above $0.50 for 10 consecutive trading days.

Nexvu Capital Corp., a company beneficially owned by insiders of the Company, has subscribed for 1,200,000 Units, or $60,000, that portion of the Financing a "related party transaction" as such term is defined under MI 61-101 – Protection of Minority Security Holders in Special Transactions. The Company is relying on exemptions from the formal valuation requirement of MI-61-101 under sections 5.5(a) and (b) of MI 61-101 in respect of the transaction as the fair market value of the transaction, insofar as it involves the interested party, is not more than 25% of the Company's market capitalization.

Cash finders fees totalling $5,800 will be paid and 116,000 non-transferable broker warrants exercisable at $0.10 for 36 months will be issued to 2 finders in this first tranche close.

All securities issued pursuant to the Financing are be subject to a four-month hold.

Proceeds raised from the financing will be used for current project payments and holding costs, exploration expenditures, and working capital expenditures. The Company intends to close the balance of the Financing by April 30, 2023.

On behalf of the Board of Directors of
SONORAN DESERT COPPER CORPORATION

"Brian Leeners"

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"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."