MARCH 11, 2026 **NEWS RELEASE** **TSXV: BEM**

BRASNOVA ENERGY MATERIALS INC. RECEIVES CONDITIONAL APPROVAL, CLOSES FIRST TRANCHE OF $750,000 FINANCING

Vancouver, B.C.: Brasnova Energy Materials Inc. ("**BEM**'' or the "**Company**") (**TSXV: BEM**) is pleased to announce that further to its January 19, 2026 and January 30, 2026 news releases, the Company has received Conditional Approval from the TSX Venture Exchange (the "Exchange") of its non-brokered private placement financing for aggregate gross proceeds of up to $750,000 (the "Financing").

The Financing consists of up to 7.5 million units at 10 cents each unit consisting of one common share of the Company and one common share purchase warrant with each warrant being exercisable for an additional common share at an exercise price of 20 cents for 24 months (the "Units"). The warrants are subject to the right of the Company to accelerate the exercise of the warrants if the shares of the Company trade at or above 50 cents for a period of 10 consecutive trading days.

Further, the Company has closed a first tranche of the Financing and has issued 2,388,000 Units for aggregate gross proceeds of $238,800.

An insider of the Company has subscribed for $25,000 in this first tranche of the Financing, such participation constituting a "related party transaction" within the meaning of Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 pursuant to sections 5.5(a) and 5.7(1)(a), respectively, as the fair market value of the insider participation does not exceed 25% of the Company's market capitalization.

The Company has paid cash finders' fees of $6,930 and has issued 6,930 non-transferable broker warrants in conjunction with the closing of this first tranche. All securities issued pursuant to the Financing will be subject to a statutory hold of 4 months and one day from the date of issue.

Proceeds raised from the financing will be used for project payments and acquisitions, exploration and development and working capital expenditures.

ABOUT BRASNOVA ENERGY MATERIALS INC.

Brasnova Energy Materials is focused on securing, developing and monetizing Brazilian critical materials assets and related materials technologies, to build shareholder value.

On behalf of the Board of Directors of
BRASNOVA ENERGY MATERIALS INC.

"Joel Ferari"

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FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.