DeLaRue

DE LA RUE plc

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ADOPTION OF FRS 102

Dear Shareholder

Following the publication of FRS 100 Application of Financial Reporting Requirements by the Financial Reporting Council, De La Rue plc (the "Company") is required to change its accounting framework for its entity financial statements (currently prepared under UK GAAP) for the financial year commencing 29 March 2015.

The Board considers that it is in the best interests of the Group for the Company to adopt FRS 102 (The Financial Reporting Standard) with reduced disclosures. No disclosures in the current UK GAAP financial statements would be omitted on adoption of FRS 102.

Although the decision does not require formal shareholder approval, the Company is required to notify all shareholders and any shareholder or shareholders holding in aggregate 5% or more of the allotted shares in the Company may object. **Please note that if you do not have any objections to this proposal, you do not need to take any further action.** Objections to the use of the disclosure exemptions must be served in writing to the Company's registered office, at De La Rue House, Jays Close, Viables, Basingstoke, Hampshire, RG22 4BS (for the attention of the Company Secretary) not later than 6 May 2016.

This notification will apply on an ongoing basis until such time as the Company notifies its shareholders of any change to its accounting framework for the parent Company financial statements.

The Group's consolidated financial statements will continue to be prepared in accordance with International Financial Reporting Standards (IFRS) and are unaffected by this new accounting framework.

Yours sincerely

Edward Peppiatt
Company Secretary
19 April 2016