This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 51-102F3
(formerly Form 53-901F)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

MVE Capital Corp.
Cathedral Place
Suite 1304 – 925 West Georgia St.
Vancouver, BC V6C 3L2
(604) 684-2181

Item 2. Date of Material Change

June 18, 2009

Item 3. Press Release

Issued on June 18, 2009, at Vancouver, BC Canada and distributed to the TSX Venture Exchange, Market News and Vancouver Stockwatch.

Item 4. Summary of Material Change

MVE Capital Corp. announces that the TSX Venture Exchange has granted the Company a 6 month extension to the deadline by which it must complete its Qualifying Transaction ("QT") on the basis of the TSX Venture Exchange Temporary Relief Measures Bulletins dated November 3, 2008 and March 6, 2009. The Company's new deadline to complete its QT is December 3, 2009.

Item 5. Full Description of Material Change

Please see attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers/Directors

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Hari Varshney President and Director Suite 1304 – 925 West Georgia St. Vancouver, BC V6C 3L2 (604) 684-2181	Peeyush Varshney Director Suite 1304 – 925 West Georgia St. Vancouver, BC V6C 3L2 (604) 684-2181

Item 9. **Statement of Senior Officer/Director**

The foregoing accurately discloses the material change referred to herein.

Dated this 18th day of June, 2009.

"Hari Varshney"

Hari Varshney
Name

President and Director
Position / Title

Vancouver, B.C.
Place of Declaration

MVE Capital Corp.
Range Capital Corp.

FOR IMMEDIATE RELEASE

Contact: Investor Relations
Phone (604) 684-2181
Email: info@varshneycapital.com

June 18, 2009
(No.2009-06-04)

MVE Capital Corp. Updates Status of Transaction with Range Capital Corp. and Hays Lake Gold Inc. and Advises of QT Extension

Vancouver, British Columbia – June 18, 2009 - MVE Capital Corp. (TSXV:MVE.P) (the "Company") announces that the TSX Venture Exchange has granted the Company a 6 month extension to the deadline by which it must complete its Qualifying Transaction ("QT") on the basis of the TSX Venture Exchange Temporary Relief Measures Bulletins dated November 3, 2008 and March 6, 2009. The Company's new deadline to complete its QT is December 3, 2009.

The Company continues to pursue its previously announced QT with Range Capital Corp. and Hays Lake Gold Inc. The Company and all other parties to the QT are working diligently to complete the QT as described in the Company's Filing Statement dated May 28, 2009 and filed on SEDAR at www.sedar.com .

For more information, please contact:

MVE Capital Corp.

Contact: Investor Relations
Phone (604) 684-2181
Email: info@varshneycapital.com

The TSX Venture Exchange Inc. has in no way passed upon the merits of the Qualifying Transaction and has neither approved nor disapproved of the contents of this press release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release.