

**Form 51-102F3
Material Change Report**

Item 1: Name and Address of Company

Phenom Resources Corp. (formerly First Vanadium Corp.)
880- 580 Hornby Street
Vancouver, BC V6C 3B6

Item 2: Date of Material Change

November 16, 2021

Item 3: News Release

News Release dated November 16, 2021 disseminated via Newsfile Corp.

Item 4: Summary of Material Change

On November 16, 2021, the Company announced that further to its press release of October 28, 2021, the Company is pleased to announce that it has now received TSX Venture Exchange acceptance of the property option agreement to acquire the SMOKE Property. As a result, it has made the initial option payment of US\$10,000 and has issued 150,000 common shares to the owner of the property in accordance with the terms of the agreement. These shares are subject to a hold period expiring March 17, 2022, in accordance with applicable securities laws and the policies of the TSX Venture Exchange.

Item 5: Full Description of Material Change

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The SMOKE Property Option Agreement is with Dave Mathewson. He has held the SMOKE property for a number of years and planned to drill it himself. Mr. Mathewson is a renowned Nevada gold specialist and proven mine finder. The option on the SMOKE Property will further strengthen Dave Mathewson's position and engagement in Phenom Resources Corp. He will continue to supervise the exploration on both the Carlin Vanadium-Gold Project and the SMOKE Property.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

Paul S. Cowley
President, CEO and Director
Tel: (604) 340-7711

Item 9: Date of Report

November 16, 2021

"Paul Cowley"

Paul Cowley, President & CEO