

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

The full name of the company and the address of its principal office in Canada is:

Standard Graphite Corp. ("Standard" or the "Company")
350 – 409 Granville Street
Vancouver, BC, V6C 1T2

Item 2 Date of Material Change

The date of the material change is March 15, 2013.

Item 3 News Release

The date of issuance of the News Release was March 15, 2013.

The news release was disseminated through Market News and Stockwatch as well as filed on SEDAR.

Item 4 Summary of Material Change

See Full Description of Material Change.

Item 5 Full Description of Material Change

The Company announced that Hamish Greig has been appointed to its Board of Directors.

The appointment of Mr. Greig fills the board vacancy created from the resignation of a director Alan Hitchborn.

The Company also advised the board of directors has approved the issuance of stock options to the Company's directors and officers to acquire 175,000 common shares of the Company at a price of \$0.15 per common share under the terms of a new stock option plan (the "2012 Plan"), subject to shareholder and TSX Venture Exchange approval. The Company will seek shareholder approval of the 2012 Plan at its Annual General Meeting to be held on April, 22, 2013.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted in this report.

Item 8 Executive Officer

The name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted is

Name: Terese Gieselman, CFO
Business Number: (604) 683-2509

Item 9**Date of Report**

Dated at Vancouver, British Columbia, this 22th day of March, 2013.