TSXV: SGH

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NEWS RELEASE

Standard Completes Non-Brokered Private Placement for $500,000

Vancouver, BC – September 28, 2017 -- Standard Graphite Corp. (TSXV: SGH) (the "Company" or "Standard"), pleased to announce further to its news release of August 31, 2017 it has received TSX Venture Exchange acceptance and has closed the non-brokered private placement for 3,333,333 units at a price of $0.15 unit (a "Unit") for gross proceeds of $500,000 (the "Financing").

Each Unit consists of one common share of the Company and one-half of one common share purchase warrant (a "Warrant"). Each whole Warrant entitles the holder to purchase an additional common share of the Company at $0.25 per share until March 27, 2019.

All securities issued in connection with the Financing are subject to a statutory hold period ending January 28, 2018.

The Company has paid aggregate cash finder's fees in connection with the Financing of $24,322.

Proceeds are to be used for general corporate purposes and the Company's continuing evaluation of opportunities in the cannabis market.

"Chris Bogart"
President & CEO

For further information, contact:

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Cautionary Statement:
Forward-looking information

This news release contains forward-looking information relating to the Company's growth and corporate strategy, and other statements that are not historical facts. Forward-looking information relates to management's future outlook and anticipated events or results, and may include statements or information regarding the Shares for Debt Settlement; and the future plans or prospects of the Company. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward looking information, there may be other factors that cause results not to be as anticipated, estimated or intended.

Forward looking-information is subject to certain factors, including risks and uncertainties that could cause actual results to differ materially from what is currently expected. These factors include risks and uncertainties associated with oil and gas exploration, development, exploitation, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources, reliance on key personnel, regulatory risks and delays and other risks and uncertainties discussed in the management discussion and analysis section of the Company's interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.