



PRESS RELEASE

Nevado will request shareholder approval for name change to AUQ Exploration Inc. at its Annual and Special meeting

Montreal, Quebec, May 19, 2017 – Nevado Resources Corporation (TSXV: VDO) ("Nevado" or the "Corporation") will hold its annual and special meeting of shareholders on June 15, 2017. The Corporation will request shareholder approval to proceed with the name change to AUQ Exploration Inc., with a concurrent change to its ticker symbol to AUQ.

The President and the Board of Directors unanimously believe that the name change reflects the renewal of the Corporation towards growth and its new, gold-focused exploration mandate, which started with the option agreement with SOQUEM for the Roger Project in the effervescent mining camp of Chibougamau-Chapais.

As of May 18, 2017, the Corporation had 62,381,296 common shares outstanding.

This press release was prepared by Jonathan Lafontaine, President and Chief Executive Officer of Nevado Resources Corporation and Qualified Person as defined by NI 43-101.

About Nevado Resources Corporation

Nevado Resources Corporation is a Canadian mineral exploration company engaged in the exploration, evaluation and development of gold mining properties.

For more information, please contact:

Jonathan Lafontaine, M.Sc., P.Geo.

President and CEO

Nevado Resources

(418) 455-0121

jlafontaine@nevadoresources.com

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