

Sirona Biochem Announces Successful Close of Oversubscribed Private Placement

VANCOUVER, July 10, 2019 /CNW/ - [Sirona Biochem Corp.](#) (TSX-V: SBM) (Frankfurt: ZSB) ("**Sirona**") is very pleased to announce today that it closed its private placement (Private Placement") as oversubscribed for gross proceeds of \$1,500,000 CAD. The Private Placement consists of 3,750,000 units, (the "Units") at a price of \$0.40 per Unit. Each Unit consists of one common share and one transferable share purchase warrant, each whole warrant exercisable into one additional common share of the Company for a period of 3 years from the date of issue at a price of \$0.60 per share subject to an acceleration clause.

All securities issued under the Private Placement are subject to statutory hold periods expiring on November 10, 2019.

Proceeds will be used to establish Asia-based manufacturing for TFC-1067 as well as to accelerate Sirona's anti-ageing and anti-wrinkle projects.

No insiders participated in the Private Placement.

No finders' fees were paid from the Private Placement.

About Sirona Biochem Corp.

Sirona Biochem is a cosmetic ingredient and drug discovery company with a proprietary platform technology. Sirona specializes in stabilizing carbohydrate molecules with the goal of improving efficacy and safety. New compounds are patented for maximum revenue potential.

Sirona's compounds are licensed to leading companies around the world in return for licensing fees, milestone fees and ongoing royalty payments. Sirona's laboratory, TFChem, is located in France and is the recipient of multiple French national scientific awards and European Union and French government grants. For more information, please visit www.sironabiochem.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Sirona Biochem cautions you that statements included in this press release that are not a description of historical facts may be forward-looking statements. Forward-looking statements are only predictions based upon current expectations and involve known and unknown risks and uncertainties. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of release of the relevant information, unless explicitly stated otherwise. Actual results, performance or achievement could differ materially from those expressed in, or implied by, Sirona Biochem's forward-looking statements due to the risks and uncertainties inherent in Sirona Biochem's business including, without limitation, statements about: the progress and timing of its clinical trials; difficulties or delays in development, testing, obtaining regulatory approval, producing and marketing its products; unexpected adverse side effects or inadequate therapeutic efficacy of its products that could delay or prevent product development or commercialization; the scope and validity of patent protection for its products; competition from

other pharmaceutical or biotechnology companies; and its ability to obtain additional financing to support its operations. Sirona Biochem does not assume any obligation to update any forward-looking statements except as required by law.

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