

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Coro Mining Corp.
Suite 1810 - 999 West Hastings Street
Vancouver, British Columbia
V6C 2W2

(the "Company")

Item 2 Date of Material Change

June 20, 2007

Item 3 News Release

The news release was disseminated on June 21, 2007 through CCN Matthews and Canadian Timely Disclosure.

Item 4 Summary of Material Change

The Company's news release of June 21, 2007 was issued in order to provide an update on recent developments in Argentina. On June 20, 2007, the Mendoza Provincial Legislature passed legislation prohibiting the use of toxic chemicals including sulphuric acid in any mining activity in the Province. The new legislation, unless amended or repealed, could impair the Company's ability to develop the San Jorge project.

Item 5 Full Description of Material Change

5.1 - Full Description of Material Change

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The Mendoza Government is working on producing an environmental plan for the entire Province which, if implemented, is expected to establish a framework for environmental protection and community consultation sufficient to allow the San Jorge project to proceed, subject to the receipt of necessary operating permits. In anticipation of this, it is the Company's intention to continue with its evaluation of San Jorge during the remainder of this year, and to complete its pre-feasibility study. Notwithstanding that the Company intends to continue with its plans for San Jorge, there can be no assurance that the recently passed legislation or the provincial environmental plan will be implemented in a form which will allow the San Jorge project to be permitted.

In addition to San Jorge, the Company has an advanced stage copper project in Chile that is currently being drilled, as well as a portfolio of earlier stage exploration properties in Chile and Mexico that are being actively evaluated. The Company continues to seek out new opportunities to achieve its objective of becoming a mid tier copper producer focussed on Latin America.

Further to the Company's News Release dated June 14, 2007, the Company will be filing an amendment to its prospectus dated June 12, 2007, and the closing of the Company's initial public offering has been delayed.

5.2 - Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, contact:

Michael Philpot, Executive Vice-President
Telephone: 604-682-5546

Item 9 Date of Report

June 26, 2007