

## **Coro Reports Positive Results from Step Out Drilling at Marimaca Copper Project, Chile**

*- Drilling highlights include 180m @ 0.58%CuT and 72m @ 1.34%CuT*

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**January 22, 2018 - Coro Mining Corp.** (“Coro” or the “Company”) (TSX Symbol: COP) is pleased to announce the results of reverse circulation (RC) step out drilling completed at its Marimaca copper project, located 22km E of the port of Mejillones in the II Region of Chile, (Figs. 1 & 2). Results have been received for all 12 RC holes drilled on the La Atomica claim, which adjoins Marimaca to the NW, and for 7 RC scout holes drilled to the NE of the existing resource on the Marimaca claim. Results have also been received for 5 out of 6 geotechnical diamond (DD) holes drilled on the margins of the initial resource. Since discovery in 2016, Coro has drilled a total of 133 RC and 16 DD holes on property for 32,289m.

The drilling at La Atomica intersected leachable copper mineralization in ten out of twelve holes, with the remaining two holes confirming the location of the SW faulted boundary of the deposit. The mineralized holes contained multiple intersections of oxides similar in grade and thickness to Marimaca, highlighted by 140m @ 0.46%CuT from surface, with some mixed and remnant enriched mineralization at depth, highlighted by 72m @ 1.34%CuT. Topographic constraints resulted in two of the holes being drilled in a sub-optimal orientation with respect to the known structure. This step out drilling has confirmed the potential for additional resources in an area of approximately 300 x 300m at La Atomica and it remains open over a further similar area to the NW, where inspection of underground workings has confirmed the presence of mineralization.

Thick mineralization averaging 180m @ 0.58%CuT was intersected from surface in one of the scout holes drilled some 300m NE of the Marimaca resource, indicating that the deposit continues in this direction. A second hole intersected 42m @ 1.82%CuT at depth as mixed and primary mineralization in the area immediately NE of the resource. Of the remaining five holes, three hit partially leached mineralization, possibly associated with faulting, while the other two appear to have defined the southern boundary of the leachable deposit in this part of the claim.

All of the reported geotechnical holes intersected leachable mineralization, highlighted by 84m @ 1.16%CuT and 96m @ 0.61%CuT, with 12m @ 3.05% in primary mineralization intercepted at depth on the NE side of the deposit.

“We are very encouraged by these results and those from the recently completed infill drill program. The Marimaca deposit continues to grow significantly and still remains completely open to the north and south,” commented Coro President and CEO, Luis Tondo.



### Marimaca Drilling Results

Results are shown on Table 1a, 1b and 1c, where %CuT means total copper. Drill hole locations are shown on Fig 3. Drill collar coordinates are shown on Table 2.

**Table 1a: La Atomica Intersections**

Hole	TD		From	To	m	%CuT	Type
LAR-01	260m		4	44	40	0.45	Oxide
		and	60	84	24	0.36	Oxide
			102	224	122	0.44	Oxide
			256	260	4	1.89	Mixed
LAR-02	250m		22	44	22	0.43	Oxide
		and	80	116	36	0.30	Oxide
			210	224	14	0.56	Oxide
LAR-03	250m		2	34	32	0.27	Oxide
		and	52	68	16	0.57	Oxide
			78	148	70	0.33	Oxide
			168	214	46	0.81	Oxide
LAR-04	250m		0	146	146	0.46	Oxide
LAR-05	250m		8	20	12	0.26	Oxide
		and	54	82	28	0.49	Oxide
			112	184	92	0.49	Oxide

Hole	TD		From	To	m	%CuT	Type	
LAR-06	300m	and	48	80	32	0.40	Oxide	
			112	150	38	0.48	Oxide	
			150	176	26	0.76	Mixed	
			206	216	10	0.31	Oxide	
			<b>228</b>	<b>300</b>	<b>72</b>	<b>1.34</b>	<b>All</b>	
		including	228	246	18	0.63	Oxide	
			246	252	6	5.79	Enriched	
			252	258	6	0.83	Oxide	
			258	270	12	1.82	Enriched	
			270	300	30	0.78	Mixed	
LAR-07	250m		110	140	30	0.53	Oxide	
LAR-08	160m	No Significant Results						
LAR-09	150m	No Significant Results						
LAR-10	150m		30	62	32	0.42	Oxide	
LAR-11	250m	and	0	54	54	0.32	Oxide	
			72	126	54	0.37	Oxide	
			148	172	24	0.26	Oxide	
			172	186	14	1.18	Mixed	
LAR-12	250m		88	122	34	0.23	Oxide	



**Table 1b: Marimaca NE Intersections**

Hole	TD		From	To	m	%CuT	Type
MAR-112	250m	No Significant Results					
MAR-113	250m	and	<b>166</b>	<b>208</b>	<b>42</b>	<b>1.82</b>	<b>All</b>
			166	194	28	1.58	Mixed
			194	208	14	2.29	Primary
MAR-114	300m	including	<b>0</b>	<b>180</b>	<b>180</b>	<b>0.58</b>	<b>All</b>
			0	90	90	0.34	Oxide
			90	132	42	1.04	Mixed
			138	152	14	0.80	Primary
			152	166	14	0.45	Mixed
			166	180	14	0.81	Primary
MAR-115	300m		102	124	22	0.49	Primary
MAR-116	300m	and	54	70	16	0.62	Oxide
			136	148	12	0.27	Mixed
			168	178	10	1.15	Primary
MAR-117	250m	No Significant Results					
MAR-120	250m		112	130	18	0.57	Oxide



**Table 1c: Marimaca Geotechnical DDH Intersections**

Hole	TD		From	To	m	%CuT	Type	
MAD-11	200m		28	42	14	0.68	Oxide	
		and	68	98	30	0.34	Oxide	
			110	124	14	0.86	Oxide	
			136	150	14	1.05	Oxide	
			170	184	14	0.35	Mixed	
MAD-12	200m		<b>90</b>	<b>174</b>	<b>84</b>	<b>1.16</b>	<b>All</b>	
			90	116	26	1.87	Oxide	
			116	132	16	1.17	Mixed	
			132	164	32	0.61	Oxide	
			164	174	10	1.01	Mixed	
MAD-13	180m		32	46	14	0.37	Oxide	
MAD-14	200m	Results Awaited						
MAD-15	200m		50	146	96	0.61	Oxide	
MAD-16	250m		182	194	12	3.05	Primary	
		and	194	206	12	0.32	Mixed	
			220	232	12	2.72	Mixed	

**Sampling and Assay Protocol**

True widths cannot be determined with the information available at this time. Coro RC holes were sampled on a 2 metre continuous basis, with dry samples riffle split on site and one quarter sent to the Andes Analytical Assay preparation laboratory in Calama and the pulps then sent to the same company’s laboratory in Santiago for assaying. A second quarter was stored on site for reference. Samples were prepared using the following standard protocol: drying; crushing to better than 85% passing -10#; homogenizing; splitting; pulverizing a 500-700g subsample to 95% passing -150#; and a 125g split of this sent for assaying. All samples were assayed for CuT (total copper), CuS (acid soluble copper), CuCN (cyanide soluble copper) by AAS and for acid consumption. A full QA/QC program, involving insertion of appropriate blanks, standards and duplicates was employed with acceptable results. Pulps and sample rejects are stored by Coro for future reference.

Sergio Rivera, Vice President of Exploration, Coro Mining Corp, a geologist with more than 33 years of experience and a member of the Colegio de Geologos de Chile and of the Instituto de Ingenieros de Minas de



Chile, was responsible for the design and execution of the exploration program and is the Qualified Person for the purposes of NI 43-101. Alan Stephens, FIMMM, Executive Director of Coro Mining Corp, a geologist with more than 42 years of experience, and a Qualified Person for the purposes of NI 43-101, is responsible for the contents of this news release.

**Fig 1: Location of Marimaca**

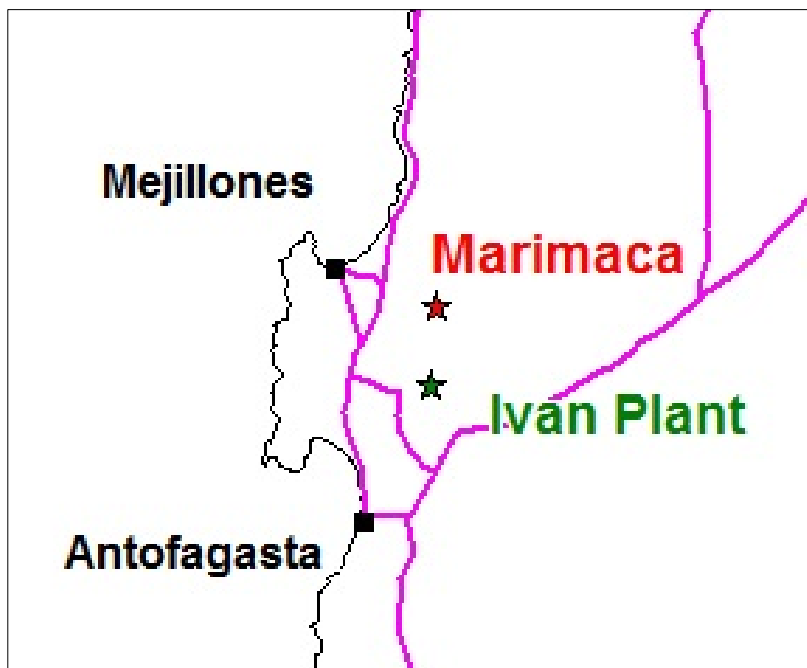




Fig 2: Marimaca Claim Map

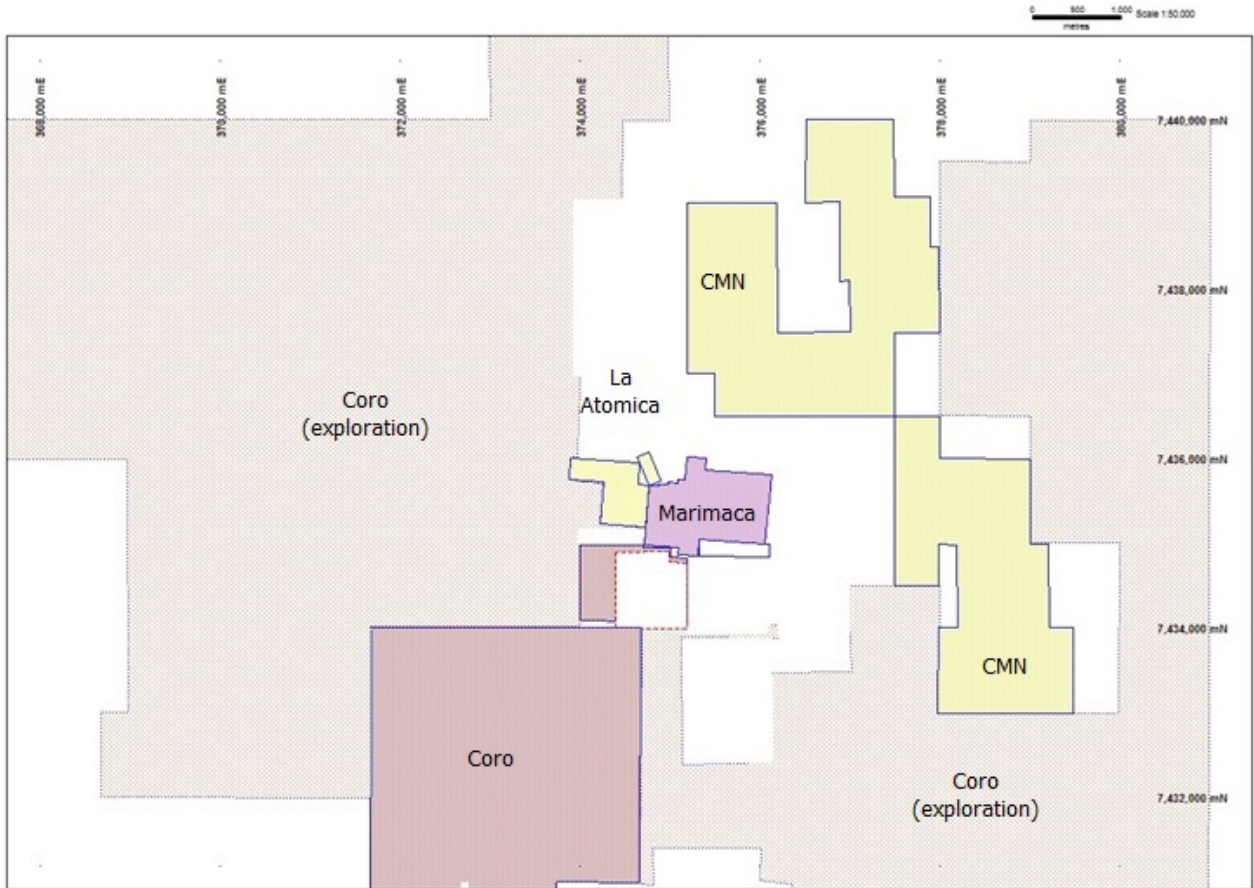
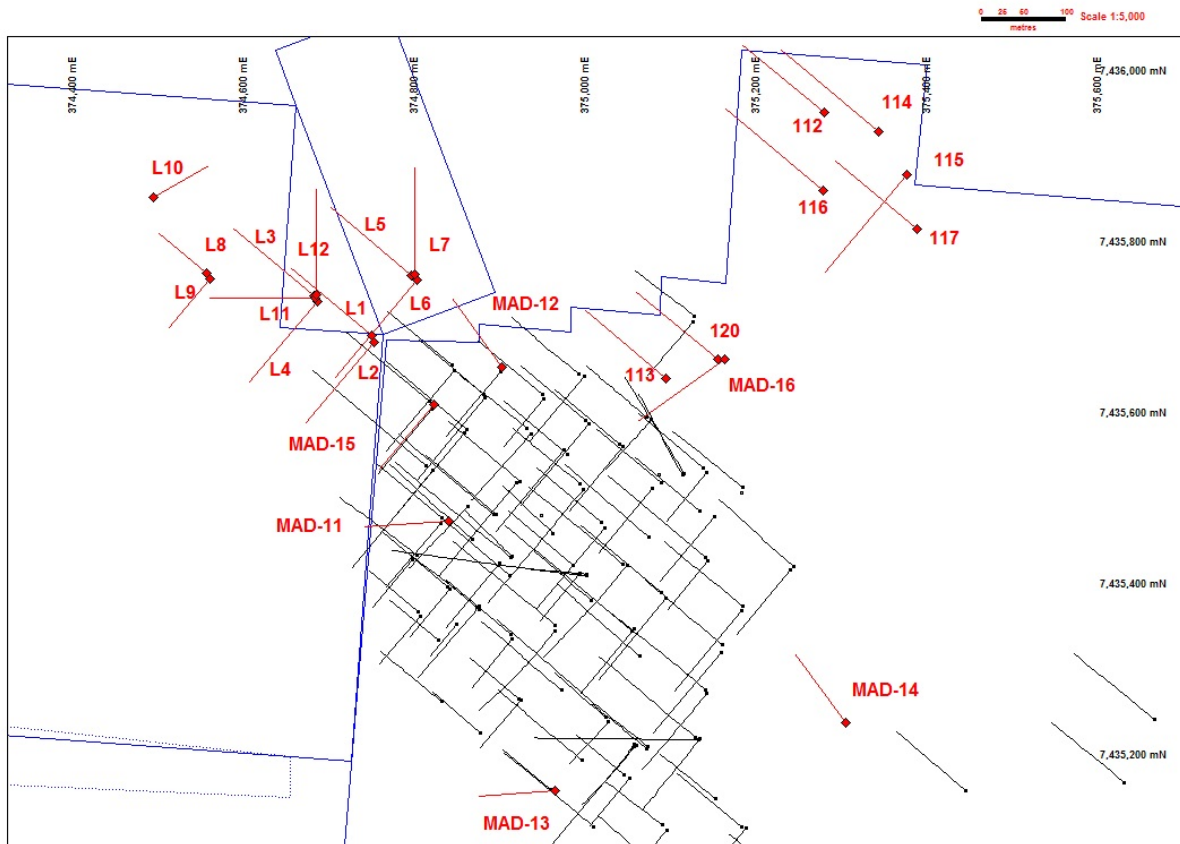


Fig 2: Marimaca Drill Plan





**Table 2: Drill Collars**

Hole	Easting	Northing	Elevation	Azimuth	Inclination	Depth
MAR-112	375281.4	7435950.5	1121.2	310	-60	250
MAR-113	375097.0	7435640.0	1107.0	310	-60	250
MAR-114	375344.9	7435928.8	1120.9	310	-60	300
MAR-115	375378.7	7435877.4	1115.7	220	-60	300
MAR-116	375280.0	7435859.2	1103.1	310	-60	300
MAR-117	375389.8	7435815.0	1122.8	310	-60	250
MAR-120	375157.0	7435662.0	1106.0	310	-60	250
LAR-01	374752.0	7435689.6	1110.7	310	-60	250
LAR-02	374755.1	7435681.9	1111.2	220	-60	250
LAR-03	374684.7	7435736.1	1084.8	310	-60	250
LAR-04	374688.6	7435729.9	1084.6	220	-60	250
LAR-05	374798.4	7435760.2	1102.0	310	-60	250
LAR-06	374805.2	7435754.3	1102.5	220	-60	300
LAR-07	374802.1	7435761.7	1102.4	360	-60	250
LAR-08	374559.0	7435762.7	1016.7	310	-60	150
LAR-09	374562.8	7435756.0	1017.0	220	-60	150
LAR-10	374496.1	7435851.2	974.3	60	-60	150
LAR-11	374686.2	7435733.3	1084.7	270	-60	250
LAR-12	374687.8	7435737.6	1084.8	360	-60	250
MAD-11	374842.5	7435473.3	1077.1	266	-60	200
MAD-12	374904.7	7435652.9	1114.7	324	-60	200
MAD-13	374967.0	7435157.6	1023.8	266	-60	180
MAD-14	375306.3	7435237.7	1093.1	324	-60	200
MAD-15	374824.7	7435609.6	1132.9	220	-60	200
MAD-16	375165.0	7435662.4	1110.2	234	-60	250

**About Coro Mining Corp.:**

Coro's strategy is to grow a mining business through the discovery, development and operation projects at any stage of development, which are well located with respect to infrastructure and water, have low permitting risk, and have the potential to achieve a short and cost effective timeline to production. The Company's preference is for open pit heap leach copper projects, where minimizing capital investment and creating profitability are priorities and, where the likely capital cost is financeable relative to the Company's market capitalization. The Company's assets include the Marimaca development project; its 65% interest in the SCM Berta company, which owns the Berta mine and Nora plant; and the Llancahue prospect.



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*Accordingly, readers should not place undue reliance on forward-looking statements. Coro undertakes no obligation to update publicly or otherwise revise any forward-looking statements contained herein whether as a result of new information or future events or otherwise, except as may be required by law.*