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CAVAN TO UNDERTAKE NI 43-101 COMPLIANT RESOURCE ESTIMATE

November 16th, 2017 VANCOUVER, B.C. – CAVAN VENTURES INC. (V: CVN.H) (“Cavan” or “the Company”) is pleased to announce that it has retained Goldminds Geoservices Inc., a Quebec-based consulting firm specialized in mining engineering, geology and economic assessments, to undertake an NI 43-101 compliant resource estimation and associated technical report for its St-Onge Wollastonite Project, Lac-Saint-Jean, Quebec. The Goldminds work program will consist with the compilation and computerization of historical information and followed by required reconciliation field work.

“Having a 43-101 resource estimation is the first step towards the establishment of a preliminary economic assessment study on our St-Onge Project,” stated Peter Swistak, President and Chief Executive Officer of Cavan.

The technical and scientific content of this press release has been reviewed and approved by Yves Caron, P.Geo., M.Sc., Qualified Person under National Instrument 43-101.

ABOUT CAVAN VENTURES

Cavan Venture’s mission is to identify, acquire, and advance high potential mining prospects located in North America for the benefit of its stakeholders. The Company’s St-Onge Wollastonite property is located in the Lac-Saint-Jean area in the Province of Quebec. For more information visit the website at www.cavanventuresinc.com.

ON BEHALF OF THE BOARD

Peter P. Swistak, President

FOR FURTHER INFORMATION PLEASE CONTACT: Telephone: 1-604-683-3995 Toll Free: 1-888-945-4770

Forward-Looking Statement:

Some statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Cavan Ventures Inc. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.