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Vertical Exploration Announces The Extension Of The Expiry Date Of Certain Common Share Purchase Warrants For One Year

May 20, 2025 VANCOUVER, B.C. – VERTICAL EXPLORATION INC. (TSX-V: VERT) (“Vertical” or the Company”) has agreed to extend the expiry date of certain of its outstanding common share purchase warrants for an additional year.

14,160,000 warrants that were issued pursuant to a private placement that closed on June 30, 2023 with an exercise price of \$0.10 and an initial expiry date of June 30, 2025. The new expiry date for the warrants will be June 30, 2026. For further information on the original issuance of the warrants, please refer to the press releases of the Company dated June 30, 2023.

9,460,000 warrants that were issued pursuant to a private placement on December 13, 2023 with an exercise price of \$0.10 and an initial expiry date of June 13, 2025. The new expiry date for the warrants will be June 13, 2026. These warrants are subject to an acceleration clause. In the event that the closing sales price of the Common Shares (or the closing bid, if no sales were reported on a trading day) as quoted on the TSX Venture Exchange (or such other stock exchange, quotation system or market on which the Common Shares are listed and where a majority of the trading volume of the Common Shares occurs) equals or exceeds \$0.25 for a period of 10 consecutive trading days, the Company may, within five days of such event, provide notice by way of press release to the Holder of this Warrant of early expiry, and thereafter the rights represented by this certificate (the “Warrant Certificate”) will expire on that date which is 30 days from the date such notice is given. For further information on the original issuance of the warrants, please refer to the press releases of the Company dated December 13, 2023.

Warrantheolders are advised that replacement warrant certificates will not be issued and that the original warrant certificates must be presented to the company in order to effect the exercise or transfer of such warrants. All other terms and conditions of the warrants remain in full force and effect. The warrant extension remains subject to TSX Venture Exchange acceptance of requisite regulatory filings.

ABOUT VERTICAL EXPLORATION

Vertical Exploration’s mission is to identify, acquire, and advance high potential mining prospects located in North America for the benefit of its stakeholders. The Company’s flagship St-Onge Wollastonite property is located in the Lac-Saint-Jean area in the Province of Quebec.

ON BEHALF OF THE BOARD

Peter P. Swistak, President/CEO

FOR FURTHER INFORMATION PLEASE CONTACT: Telephone: 1-604-683-3995

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.