DELIC CORP

PSYCHEDELIC-FOCUSED MEDIA, E-COMMERCE AND EVENT COMPANY DELIC HOLDINGS TO BEGIN TRADING ON THE CANADIAN SECURITIES EXCHANGE UNDER TICKER SYMBOL "DELC"

Vancouver, British Columbia – November 18, 2020 – Delic Holdings Inc. ("**DELIC**" or the "**Company**"), a psychedelic-focused media, e-commerce and event company, is pleased to announce that effective at market open today, the Company will begin trading on the Canadian Securities Exchange under the ticker symbol "DELC."

Jackee Stang, CEO of DELIC comments "Canada has consistently shown leadership in helping cannabis and now psychedelics emerge from false stigmas. Canada was the first G7 country to legalize cannabis, and as psychedelics further gain ground on what may appear as false stigmas, the health and wellness sector will only grow. As such, the DELIC community is deeply proud to be a part of the Canadian Securities Exchange. We started DELIC to mainstream the psychedelic conversation, advocate for cognitive freedom and ultimately see an end to the War on Drugs."

Ms. Stang continued, "As the first ever psychedelic wellness corporation, it is our mission to open the doors of psychedelic healing to the masses. We decided to take DELIC public because we believe that psychedelic wellness should be open to everyone... All people from diverse backgrounds and varied life experiences. DELIC is the first ever psychedelic wellness company designed to disrupt the status quo by diversifying our operations, maintaining sensible messaging and intentionally avoiding dogmatic practices or binary rhetoric. We believe in being pragmatic and maintaining a clear-headed approach as the psychedelic sector continues to build."

In conjunction with the previously-announced business combination with Molystar Resources Inc., DELIC raised $3,475,500 through a non-brokered private placement offering.

On November 17, 2020, the Company issued an aggregate of 3,450,000 options to directors, officers and certain advisors pursuant to the Company's share compensation plan — each with an exercise price of $0.25, vesting as to 1/3 of such options on each of the 6, 12 and 18-month anniversaries, and expiring in three years.

About DELIC

DELIC was formed in 2019 to address the growing interest in psychedelic science. DELIC was the first psychedelic umbrella media platform and is currently a trusted source for those interested in psychedelic science. DELIC's offerings include "The Delic", an e-commerce lifestyle brand, "Reality Sandwich", a free public education platform providing psychedelic guides, news and culture and "Meet Delic", a proposed biannual psychedelic wellness summit. For more information, check out www.deliccorp.com.

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Forward-Looking Information and Statements

This press release contains certain “forward-looking information” within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company’s beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of DELIC’s control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as ”plans”, ”expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, ”anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or may contain statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “will continue”, ”will occur” or “will be achieved”. The forward-looking information and forward-looking statements contained herein may include, but are not limited to, information concerning listing on the Canadian Securities Exchange, anticipated continued growth in the health and wellness sector (and, in particular, related to psychedelics), the continued emergence of psychedelics from stigmas, the ability of the Company to maintain sensible messaging, the ability of the Company to avoid dogmatic practices and binary rhetoric, the ability of DELIC to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, DELIC is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of DELIC to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, DELIC has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: the ability to consummate the Proposed Transaction; the ability to obtain requisite regulatory and securityholder approvals and the satisfaction of other conditions to the consummation of the Proposed Transaction on the proposed terms and schedule; the ability to satisfy the conditions to the conversion of the Subscription Receipts (as defined in the Previous Press Release); the potential impact of the announcement or consummation of the Proposed Transaction on relationships, including with regulatory bodies, employees, suppliers, customers and competitors; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; compliance with extensive government regulation; and the diversion of management time on the Proposed Transaction.

Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Although DELIC believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and DELIC does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward- looking information and statements attributable to DELIC or persons acting on its behalf is expressly qualified in its entirety by this notice.

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