

Delic Corp Announces Appointment of Matt Stang as CEO & Chairman of the Company, Welcomes Gerard Adams to Board of Advisors

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VANCOUVER, BC, Feb. 1, 2021 /CNW/ - Delic Holdings Corp. ("**DELIC**" or the "**Company**") (CSE: DELC) (OTCQX: DELCF), a psychedelic wellness-focused company, is pleased to announce that Matt Stang has been appointed as the Company's new Chairman and Chief Executive Officer, effective January 29, 2021. Jackee Stang has resigned as Chief Executive Officer of the Company but will continue to serve the Company as Chief Creative Officer.

Matt Stang was an Owner and Operator of High Times, the most recognized brand in Cannabis, for 17 years prior to its sale to a private equity fund, and during that time he helped legalize Cannabis in multiple states, launched the Cannabis Cup in America, and helped build the legal cannabis industry. For almost 20 years he has met and interacted with all corners within the cannabis community. As one of the most connected people in the Alternative Drug space, he helped found DELIC two years ago as one of the first psychedelic corporations. His expertise in business includes marketing, branding, business development and product viability.

Matt Stang, CEO and founder, commented "I have been involved with DELIC from the start, and am proud to see how far we've come from 2 years ago. I am excited for what's in store for not only DELIC, but the entire psychedelic community. There is tremendous value being created throughout the sector and we're thrilled to be at the forefront. It is a privilege to take the role of CEO on, and I look forward to creating significant value for our brands, and especially our shareholders."

The company would also like to welcome Gerard Adams, an American entrepreneur, to the Company's Board of Advisors.

Gerard Adams is an American entrepreneur. Adams was co-founder of Elite Daily, a news site targeted towards millennials, which sold to the Daily Mail in 2015 for \$50 million. He is also a contributor to Entrepreneur Magazine and Host of the docu-series Leaders Create Leaders with over 20 million views. Gerard is currently focused on advising and investing in founders raising consciousness on the plant through technology, education, and psychedelics.

The Company also announces that it has retained the services of GRA Enterprises LLC ("GRA") to provide investor relations services to the Company for a term of 6 months. GRA will be paid a fee of US\$25,000 and issued 150,000 subordinate voting shares with a four month hold period.

About DELIC

DELIC Always Expanding. In All Ways.

DELIC was formed in 2019 to address the growing interest in psychedelic science. DELIC was the first psychedelic umbrella platform and is currently a trusted source for those interested in psychedelic culture. DELIC's offerings include "The Delic", an e-commerce lifestyle brand, "Reality Sandwich", a free public education platform providing psychedelic guides, news and culture and "Meet Delic", the first ever psychedelic wellness summit. For more information, check out

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and does not accept responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of DELIC's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but are not limited to, information concerning listing on the Canadian Securities Exchange, anticipated continued growth in the health and wellness sector (and, in particular, related to psychedelics), the continued emergence of psychedelics from stigmas, the ability of the Company to maintain sensible messaging, the ability of the Company to avoid dogmatic practices and binary rhetoric, the ability of DELIC to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.


By identifying such information and statements in this manner, DELIC is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of DELIC to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, DELIC has made certain assumptions.

Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Although DELIC believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and DELIC does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein,

except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to DELIC or persons acting on its behalf is expressly qualified in its entirety by this notice.

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