South Atlantic GOLD

TSX-V: SAO

South Atlantic Gold Announces Stock Option and RSU Grants

Vancouver, B.C. – May 14, 2026 – South Atlantic Gold Inc. ("**South Atlantic**" or the "**Company**") **(TSX-V: SAO)** announces that in accordance with the Company's stock option plan (the "**Plan**") it has granted options (the "**Options**") to purchase an aggregate of 14,750,000 common shares of the Company to certain directors and a consultant (collectively the "**Eligible Persons**") of the Company. Each Option is exercisable into one Common Share at an exercise price of $0.14 per share. The Options are subject to certain vesting conditions and expire two years from the grant date.

In accordance with the terms of the Company's Long Term Incentive Plan, the Company has also granted restricted share units ("**RSUs**") representing the right to receive an aggregate 500,000 Common Shares, subject to the satisfaction of certain vesting conditions, to a certain Eligible Person of the Company.

All equity grants subject to the policies of the TSX Venture Exchange and, where applicable, acceptance by the TSX Venture Exchange.

About South Atlantic Gold Inc.

South Atlantic is an exploration company engaged in acquiring and advancing mineral properties in the Americas. For further information, please visit our website at www.southatlanticgold.com.

ON BEHALF OF THE BOARD

Douglas Meirelles, President and CEO

For more information regarding this news release, please contact:

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