

Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

Argentum Silver Corp. (“Argentum” or the “Company”)
1200 – 570 Granville Street
Vancouver, BC V6C 3P1

Item 2 Date of Material Change

July 30, 2014

Item 3 News Release

News Release was disseminated via Stockwatch and filed on SEDAR on July 31, 2014.

Item 4 Summary of Material Change

Ben Whiting and Andrew Thomson resigned as directors of the Company.

Item 5 Full Description of Material Change

See above.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Peter Ball, President
Telephone: (604) 217-0587

Item 9 Date of Report

July 31, 2014