

**TETHYS PETROLEUM LIMITED**

**REPORT ON VOTING RESULTS**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS HELD ON JUNE 23, 2017**

**Section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations**

The following sets out a description of each matter submitted to a vote at the annual general meeting of shareholders of Tethys Petroleum Limited (the “**Company**”) held on June 23, 2017, and the outcome.

1. **Receipt of Financial Statements and Auditors Report** The shareholders received and considered the financial statements of the Company for the year ended December 31, 2016 and the report of the auditors thereon. This was a non-voting resolution.

2. **Election of Directors**

The shareholders of the Company voted to elect the following individuals as directors of the Company until the next annual meeting of shareholders or until their successors are elected or appointed, as follows:

| <b>Name</b>      | <b>For</b>  | <b>% For</b> | <b>Against</b> | <b>% Against</b> |
|------------------|-------------|--------------|----------------|------------------|
| William P. Wells | 198,827,321 | 99.98%       | 45,800         | 0.02%            |
| Medgat Kumar     | 198,817,321 | 99.97%       | 55,800         | 0.03%            |
| Adeola Ogunsemi  | 198,656,321 | 99.89%       | 216,800        | 0.11%            |
| Mattias Sjoborg  | 198,656,321 | 99.89%       | 216,800        | 0.11%            |

3. **Appointment of Auditors**

The shareholders of the Company voted to appoint PricewaterhouseCoopers LLP as auditors of the Company and to authorize the directors to fix their remuneration, as follows:

| <b>For</b>  | <b>% For</b> | <b>Withheld</b> | <b>% Withheld</b> |
|-------------|--------------|-----------------|-------------------|
| 199,000,998 | 100.00%      | 6,263           | 0.00%             |

Dated this 23<sup>rd</sup> day of June, 2017

**TETHYS PETROLEUM LIMITED**

By: (Signed) “Clive Oliver”

Name: Clive Oliver

Title: Chief Financial Officer and Corporate Secretary