

FORM 51-102F3
Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

North Arrow Minerals Inc. (the "**Issuer**"), Suite #860 – 625 Howe Street,
Vancouver, British Columbia, V6C 2T6

ITEM 2. DATE OF MATERIAL CHANGE

September 23, 2013

ITEM 3. NEWS RELEASE

September 23, 2013

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Issuer announced that Mr. William Lamb has joined the Company as an independent member of the Board of Directors.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached press release.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

This report is not being filed on a confidential basis.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. EXECUTIVE OFFICER

Contact: Kenneth A. Armstrong, President
Telephone: 604-668-8355

ITEM 9. DATE OF REPORT

September 25, 2013



North Arrow

MINERALS INC.

Suite 860 – 625 Howe Street, Vancouver, BC, Canada V6C 2T6

Tel: 604 668 8355 / Fax: 604 689 5041

News Release

WILLIAM LAMB JOINS NORTH ARROW BOARD OF DIRECTORS

September 23, 2013

Trading Symbol: TSXV: NAR

#13-16

North Arrow Minerals Inc. (TSXV-NAR) is pleased to announce that Mr. William Lamb has joined the Company as an independent member of the Board of Directors, increasing the number of directors to five. Mr. Lamb strengthens the board in the areas of diamond project development and finance which will benefit North Arrow as it continues to evaluate its portfolio of Canadian diamond properties, and in particular the advanced stage Qilalugaq project where the Company will be collecting and processing a 1,500 tonne sample in 2014 in order to recover a +500 carat parcel of diamonds for valuation.

William Lamb is presently the President and CEO of Lucara Diamond Corp., owner and operator of the Karowe diamond mine in Botswana as well as the advanced stage Mothae diamond project in Lesotho. Mr. Lamb has over 20 years' experience in the mining operations and project development industry, having previously worked for Rand Mines, Kvaerner Metals and De Beers prior to joining the Lundin Group in 2008 as the General Manager for Lucara. Mr. Lamb has obtained a NHD in Extraction Metallurgy for the Technicon of the Witwatersrand, as well as an MBA from the Edinburgh Business School.

Stock Options Granted

The Board of Directors has granted 200,000 stock options under the Company's Stock Option Plan to a director of the Company. The options are exercisable to acquire one common share of North Arrow at a price of \$0.50 per share and can be exercised until September 23, 2018.

About North Arrow Minerals

North Arrow is a Canadian based exploration company focused on the identification and evaluation of diamond exploration opportunities in Canada. North Arrow's management, board of directors and advisors have significant successful experience in the Canadian diamond industry. In addition to the Qilalugaq project, North Arrow is also conducting exploration at each of the Pikoo (Saskatchewan), Redemption (Northwest Territories), Mel (Nunavut), Luxx (Nunavut) and Timiskaming (Ontario) diamond projects. Furthermore, a \$3 million overburden drilling program, funded and operated by Dominion Diamond Corporation, recently been completed at the Company's Lac de Gras diamond property, NWT.

North Arrow Minerals Inc.

/s/ "Kenneth A. Armstrong"

Kenneth Armstrong

President & CEO

For further information, please contact:

Ken Armstrong

Tel: 604-668-8355 or 604-668-8354

Website: www.northarrowminerals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking statements" including but not limited to statements with respect to North Arrow's plans, the estimation of a mineral resource and the success of exploration activities. Forward-looking statements, while based on management's best estimates and assumptions, are subject to risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the successful integration of acquisitions; risks related to general economic and market conditions; closing of financing; the timing and content of upcoming work programs; actual results of proposed exploration activities; possible variations in mineral resources or grade; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; changes in national and local government regulation of mining operations, tax rules and regulations. Although North Arrow has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. North Arrow undertakes no obligation or responsibility to update forward-looking statements, except as required by law.