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News Release

NORTH ARROW AMENDS STOCK OPTIONS

May 9, 2018

Trading Symbol: TSXV: NAR

#18-06

North Arrow Minerals Inc. (TSXV-NAR) announces that, pursuant to North Arrow's Stock Option Plan and TSX Venture Exchange Policy 4.4, the Company has amended 2,075,000 incentive stock options previously granted to Directors, Officers, and consultants to the Company. The amendment is to extend the expiry date of the options from May 10, 2018 to May 10, 2023. Each incentive stock option is exercisable to acquire one common share of North Arrow at \$0.27 per share.

The Company confirms that shareholder approval is not required for this amendment.

North Arrow Minerals Inc.

/s/ "Kenneth A. Armstrong"

Kenneth Armstrong
President and CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking statements" including but not limited to statements with respect to North Arrow's plans, the estimation of a mineral resource and the success of exploration activities. Forward-looking statements, while based on management's best estimates and assumptions, are subject to risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the successful integration of acquisitions; risks related to general economic and market conditions; closing of financing; the timing and content of upcoming work programs; actual results of proposed exploration activities; possible variations in mineral resources or grade; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; changes in national and local government regulation of mining operations, tax rules and regulations. Although North Arrow has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. North Arrow undertakes no obligation or responsibility to update forward-looking statements, except as required by law.