Parkside Resources Corporation - Corporate Update – May 2011

1. Corporate History

Parkside Resources Corporation ("Parkside", or the "Company") was incorporated under the *Business Corporations Act* (British Columbia) on November 21, 2005.

In the summer of 2008 Parkside finalized a well participation agreement for three wells with a company to acquire a 100% interest in certain natural gas and petroleum leases and/or drill sites in the State of Ohio. The production from drilling and subsequent revenue did not meet expectations and the directors of the Company at that time decided to cease production of the wells.

During the 3rd Quarter of 2011, the Company plans to complete the transfer of all of the assets and liabilities relating to the oil and gas project above to a third party. The result will be that Parkside will have no legacy project liabilities on its balance sheet.

2. Share Consolidation

At the Annual General Meeting of the Company held on May 21, 2010, the shareholders approved a consolidation of the Company's issued common shares on a basis of two (2) old shares for one (1) new share (the "Consolidation"). The Consolidation was implemented by a resolution of directors and completed effective February 25, 2011. The purpose of the Consolidation was to place the Company in a more advantageous position to pursue other opportunities that will benefit the shareholders of Parkside in the long term. As will be described shortly, the Consolidation strategy assisted the Company entering into discussions and negotiating a Joint Venture and Option Agreement with Benton Resources Corp. ("Benton") for the Forester Lake project, an attractive gold property located in northwest Ontario, and in securing equity capital to fund this opportunity

3. Board of Directors

In February 2011, three (3) of the four (4) directors of the Parkside resigned, leaving one director, Nick Tsimidis, remaining. Two (2) new directors, namely Donald Goldman and Richard Goldman, were appointed shortly afterwards. At the end of April 2011 George Kokonis and Clint Barr were appointed as directors of the Company. Please see the board of directors' biographies attached with this update.

4. Private Placements

Following completion of the Consolidation, in late February 2011, a private placement of 2,000,000 shares was completed at a share price of $0.05, raising $100,000 of capital for Parkside. A subsequent private placement of 2,500,000 units was approved by the Board at a price of $0.10 per unit. Each unit consists of one share and one share purchase warrant. Each warrant entitles the holder to purchase one common share of Parkside at a price of $0.20 per share for a period of 30 months from the issue date of the Warrant. As of the date of this update the Company has received completed subscriptions for 800,000 units and has raised $80,000. The Company intends to complete the balance of the private placement to raise an additional $170,000 by issuing 1,700,000 units in May 2011.

The board of directors has recently approved the further issuance of 10,000,000 units at a price of $0.10. As with the most recent private placement, each unit consists of one share and one share purchase

Parkside Resources Corp. 141 Adelaide St. West, Suite 801, Toronto, Ontario, Canada M5H 3L5
TEL 416.862.1500 I FAX 416.862.1501 I www.parksideresources.com

warrant. Each warrant entitles the holder to purchase one common share of Parkside at a price of $0.20 per share for a period of 30 months from the issue date of the Warrant. Parkside wishes to raise this additional capital prior to completing the process to list the common shares of the Company for trading on an exchange (described in more detail in a subsequent section of this update)

In February 2011 the board also approved a private placement of 1,000,000 flow-through common shares at a price of $0.15 per share. This private placement was completed in April 2011 with Benton subscribing for the full amount. Parkside received proceeds of $150,000 as a result of this transaction.

5. Current Corporate Share Structure

As of the date of this Corporate Update the following is a summary of the Company's corporate share structure:

Shares issued:	7,960,833
Warrants outstanding:	800,000
Fully Diluted:	**8,760,833**

6. Option and Joint Venture Agreement – Benton Resources Corp.

In March 2011, Parkside and Benton entered into an Option and Joint Venture Agreement for the Forester Lake gold property. (Please see the attached Press Release) The property is owned 100% by Benton and was acquired by staking. Parkside can earn a 60% interest in the property by fulfilling the following conditions:

i. issuing to Benton 1,000,000 common shares upon signing the agreement. This condition has been met.

ii. make cash payments totaling $50,000 over a three year period - $15,000 in year 1, $15,000 in year 2, and $20,000 in year 3. The year 1 $15,000 payment has been made.

iii. spending $300,000 in exploration on the Forester Lake property (with a minimum of $100,000 in each 12 month period following execution of the agreement) over a three year period. An exploration budget of approximately $150,000 has been approved by the board. Work has commenced on the property.

Parkside has the option to earn an additional 10% interest (taking its interest to 70%) by spending an additional $700,000 in exploration over a period of three years following the exercise of the initial option.

In addition to the conditions listed above that Parkside has to meet, Benton, as part of the Joint Venture and Option Agreement, agreed to provide equity financing to Parkside Resources totaling $200,000. Benton has fulfilled this commitment by investing $50,000 for 1,000,000 common shares, and a further $150,000 by purchasing 1,000,000 flow-through shares.

7. Benton Resources Corp.

Benton is a mineral exploration company listed on the TSX Venture Exchange under the symbol BTC. Benton's experienced management team is focused on base and precious group metal exploration, and it holds a diverse portfolio of properties including Canadian projects which are highly prospective for gold, platinum, palladium, nickel and copper. Benton has entered into several joint ventures with well-known mining companies such as Teck Resources, Rio Tinto, and Platinum Group Metals. The President and Field Manager, Stephen and Michael Stares, respectively, were awarded the prestigious 2006 PDAC Bill

Parkside Resources Corp. 141 Adelaide St. West, Suite 801, Toronto, Ontario, Canada M5H 3L5
TEL 416.862.1500 | FAX 416.862.1501 | www.parksideresources.com

Dennis Prospector of the Year award. In addition to drawing upon their expertise Parkside has appointed Benton's V.P. of Exploration, Clint Barr, P.Geo. to the Company's Board of Directors.

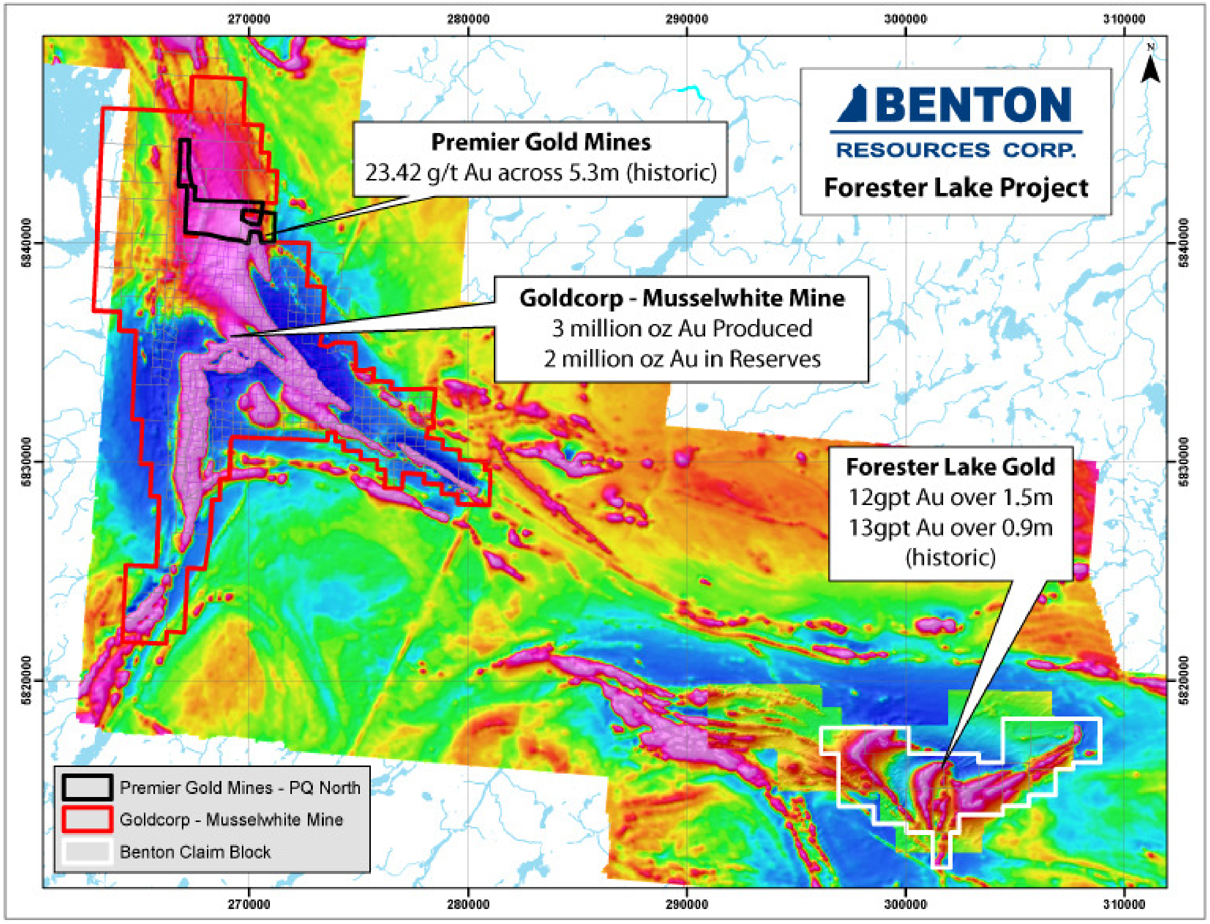
8. Forester Lake Gold Property

The Forester Lake property is located approximately 100 km north of Pickle Lake, Ontario and approximately 25 km southeast of Goldcorp's Musselwhite Gold Mine in the North Caribou Greenstone Belt. The Forester Lake property consists of 19 claims comprising 262 units acquired by Benton through staking. The 262 units cover 4,256 hectares or land, or 10,517 acres.

PARKSIDE
RESOURCES

Parkside Resources Corp. 141 Adelaide St. West, Suite 801, Toronto, Ontario, Canada M5H 3L5
TEL 416.862.1500 | FAX 416.862.1501 | www.parksideresources.com

The map below shows the location of the Forester Lake property in relation to Goldcorp's Musselwhite Gold Mine, as well as Premier Gold's PQ North project.



The Forester Lake property was acquired due to its location and geophysical similarities to the Musselwhite Gold Mine and its unique magnetic signature as displayed in two airborne magnetic surveys.

The Forester Lake property is underlain by several bands of tightly folded iron formation, a similar geological setting to the gold bearing host rocks at the Musselwhite Mine, and a formation directly associated with high grade gold intercepts. Historic drilling on the Forester Lake property has intersected gold mineralization in several drill holes including 16.2 gpt (grams per tonne) gold over 0.5 metres,12.3 gpt gold over 1.5 metres and 13 gpt over 0.9 metres.

When mining operations at Musselwhite commenced in 1997, the estimated life of the mine was 10 years and the mine had reserves of 1.8 million ounces of gold. As a result of continued exploration, the mine has produced 3 million ounces of gold as of September 2010, and reserves remain at 2.0 million ounces of gold.


Aerial View of Musselwhite Mine

Parkside Resources Corp. 141 Adelaide St. West, Suite 801, Toronto, Ontario, Canada M5H 3L5
TEL 416.862.1500 I FAX 416.862.1501 I www.parksideresources.com

Parkside is undertaking an exploration program in the hopes of making a discovery similar to the Musselwhite gold deposit. As referenced above, another mining company called Premier Gold Mines is also pursuing a similar proximal exploration strategy. Premier Gold has acquired land north of the Musselwhite Mine that Premier Gold refers to as its' PQ North project. Parkside notes, however it has not confirmed the accuracy of the following statement obtained from the Premier Gold website:

> *"Premier strongly believes that PQ-North may host a gold deposit similar to the multi-million ounce deposit characteristic of the Musselwhite Mine."*

9. Public Listing

Parkside is currently a reporting Issuer in the Provinces of British Columbia and Alberta, however, the Company's shares are not currently listed on any public exchange. As a reporting Issuer, Parkside is required to make disclosure on a continuing basis of material developments in the Company's business activities by filing continuous disclosure documents. You can view Parkside's disclosure documents on www.sedar.com.

The board of directors of Parkside has determined that it is in the best interest of the Company's shareholder's to seek a public stock exchange listing. Parkside Resources is undertaking the requisite steps to be in a position to complete the listing process some time in the Fall of 2011.

A mandatory requirement for all mining and exploration companies that are seeking a public exchange listing is the preparation of a technical report that complies with National Instrument 43-101 (a "43-101 Report"). Parkside has engaged Garry Clark from Clark Exploration Consulting to commence preparation of a 43-101 Report on the Forester Lake Project and it is anticipated that the 43-101 Report will be completed during the summer of 2011. With the 43-101 Report in hand, the Company will work with its corporate securities law firm, Miller Thomson LLP, to complete the process to obtain a public exchange listing for the common shares.

10. Parkside Resources Corporate Website

Within a few weeks the Company's corporate website (www.parksideresources.com) will be completed. This site will provide corporate information, project information, news releases, as well as periodic updates on the exploration program.

11. Board of Directors' Biographies

Nick Tsimidis, C.A. – Director
Early in his career, Nick spent six years with KPMG providing auditing and assurance services to a wide variety of private and public companies. Since 1993, Nick has gained substantial experience as a director, officer and consultant to numerous public companies. Mr. Tsimidis specializes in providing strategic corporate finance advisory services and has administered transactions involving private placements and initial public offerings. His educational background includes graduation from the Faculty of Commerce at the University of Toronto. Nick is a chartered accountant and a principal of First Canadian Capital Markets. Nick is currently the CFO for Mooncor Oil & Gas Corp. (MOO.TSX-V) and Metals Creek Resources Corp. (MEK.TSX-V). Nick is also the President and Broker of Record of Mortgage Cents Inc., a mortgage broker operating in Ontario.

Parkside Resources Corp. 141 Adelaide St. West, Suite 801, Toronto, Ontario, Canada M5H 3L5
TEL 416.862.1500 | FAX 416.862.1501 | www.parksideresources.com

Donald Goldman, LLB. – President and Director

Don has been active in the practice of law and has been involved in the syndication and development of real estate projects in both the United States and Canada. Don has been a consultant and advisor to several junior start-up companies in the pharmaceutical and mining industries, and has been instrumental in the raising of funds by way of private placement for several junior mining companies. Don has been an active Board member of several publically listed companies and was recently Chairman of the Compensation & Governance Committee and Chairman of the Strategic Review Committee for Sierra Minerals Inc. (presently Goldgroup Mining Inc. (GGA.TSX)).

Richard Goldman, MBA – Chief Financial Officer and Director

Richard received his MBA from Schulich School of Business at York University in Toronto, Ontario in 1987. Following graduation he worked in the Investment Banking Division at Citibank Canada in Toronto, Ontario. He then founded a corporate finance advisory firm, Jarilee Investments Ltd., and has been successful in sourcing out capital and in providing financial, strategic and management expertise for companies in a variety of industries. Richard has served as the Chief Financial Officer for several of the firms he has advised.

Clinton Barr, P.Geo – Director

Clint has been involved in mining exploration for twenty years. He graduated from Lakehead University in 1991 with an H.B.Sc in Geology and is a qualified Professional Geologist. From 1989-2001 Clint worked for major companies Noranda and Inco as a project geologist generating and evaluating base and precious metal opportunities throughout Canada and Turkey. During his tenure with Noranda he was personally involved in the discovery of five new base metal deposits. Since 2001 Clint has worked as a consulting geologist for such companies as North American Palladium Ltd., Metalex Ventures Ltd., and Big Red Diamond Corporation. Clinton's experience from grassroots to advanced projects has provided extensive knowledge of various mineral deposit models and allows him to evaluate the full potential of mineral properties in both geological as well as political environments. Clint is presently a Director and V.P. of Exploration for Benton Resources Corp. (BTC.TSX-V).

George Kokonis, P.Eng. - Director

George graduated with a B.Sc in Mining Engineering from Queen's University in Kingston, Ontario. George started his early career working in the oil and gas industry in Alberta, specializing in electrical well logging and reservoir interpretation. This was followed by a twelve year career working as a General Manager of an oilfield service company. George is presently a Director and principal shareholder of a design-build company that specializes in steel / concrete bridge construction in Canada and the United States. George lives in Vancouver, British Columbia.

Parkside Resources Corp. 141 Adelaide St. West, Suite 801, Toronto, Ontario, Canada M5H 3L5

TEL 416.862.1500 | FAX 416.862.1501 | www.parksideresources.com

Press Release

Benton Options Forester Lake Property to Parkside Resources and Provides Equity Financing

Apr. 4, 2011 (Marketwire Canada) --

THUNDER BAY, ONTARIO -- **Benton Resources Corp.** ("Benton") (the "Company") (TSX VENTURE:BTC) and **Parkside Resources Corp.** ("Parkside) ("PRC"), a company organized pursuant to the British Columbia Business Corporations Act, are pleased to announce that they have signed an option and joint venture agreement which grants PRC an option to acquire up to a 70% interest in the Forester Lake gold property, located approximately 100 km north of Pickle Lake, Ontario and approximately 25 km southeast of Goldcorp's Musselwhite Gold Mine in the North Caribou Greenstone Belt (the "Property"). The Property is owned 100% by Benton and was acquired by staking.

In order for PRC to earn a 60% interest (the "Initial Option") in the Property it must issue to Benton 1 million common shares on signing and make cash payments totaling $50,000 and spend $300,000 in exploration on the Property (with a minimum of $100,000 in each 12 month period following execution of the agreement) over a three year period. PRC can earn an additional 10% interest (taking its interest to 70%) by spending an additional $700,000 in exploration over a period of three years following the exercise of the Initial Option. In addition, Benton will provide equity financing to PRC totaling $200,000 (including $150,000 in flow-through financing) in exchange for 2 million common shares (taking Benton's interest in PRC to 3 million shares). Parkside is a reporting issuer however its shares do not currently trade on any exchange.

The Property is underlain by several bands of tightly folded iron formation, a similar geological setting to the gold bearing host rocks at the Musselwhite Mine. Historic drilling on the Property has intersected gold mineralization in several drill holes including 16.2 gpt (grams per tonne) gold over 0.5 metres, 12.3 gpt gold over 1.5 metres and 13 gpt over 0.9 metres. The Company has recently completed a high definition airborne magnetic survey over the property and has identified magnetic features (folding iron formation) directly associated with some of the above gold intercepts.

Parkside and Benton are planning an aggressive exploration program to evaluate this exciting gold project.

Stephen Stares, President and CEO of Benton commented "We are very pleased to complete this transaction and look forward to Parkside receiving their listing. The Forester Lake project possesses excellent exploration potential and lies in close proximity to the multi-million ounce gold-producing Musselwhite mine with similar magnetic features.

Donald Goldman, President and CEO of Parkside added "we are looking forward to working with the Benton Resources team. They have a proven track record of sourcing out quality projects."

The above agreement is subject to TSX Venture Exchange approval.

About Benton

Benton is a Canadian based junior with multiple joint ventures and a diversified property portfolio in Gold, Nickel, Copper, and Platinum group elements. The Company currently has approximately $15.6 million in cash, owns approximately 55.4 million shares and 2.43 million warrants in Coro Mining Corp. (TSX:COP), holds approximately 348,000 shares of Stillwater Mining Company (NYSE:SWC), holds 782,500 shares in Marathon Gold Corp. (TSX:MOZ), holds 1.6 million shares in Puget Ventures (TSX VENTURE:PVS), holds 4 million shares of Mineral Mountain Resources Ltd. (TSX VENTURE:MMV), and holds 815,000 shares of Bell Copper Corporation (TSX VENTURE:BCU). Benton is currently in the process of spinning out the majority of its assets by a plan of arrangement into a new listed company in order to separate its 41.6% investment in Coro Mining from its cash, equities and exploration assets. Benton shareholders will receive a pro-rata interest in this new company at a ratio as yet to be determined and pursuant to regulatory approval.

About Parkside

Parkside Resources Corporation is a Canadian based mineral exploration company dedicated to building shareholder value through focused exploration, discovery and development of high quality precious and base metal projects. The Company has entered into an Option and Joint Venture Agreement with Benton Resources Corporation to explore the Forester Lake Gold Property which is located approximately 100km north of Pickle Lake, Ontario and roughly 25km southeast of Goldcorp's Musselwhite Gold Mine. Parkside Resources Corporation is a reporting issuer in the provinces of British Columbia and Alberta.

Clinton Barr (P.Geo.), V.P. Exploration for Benton Resources Corp., is the qualified person responsible for this release.

On behalf of the Board of Directors of Benton Resources Corp.,

Stephen Stares, President

Forward-looking statements in this release are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Benton Resources Corp.

President
(807)475-7474
(807)475-7200 (FAX)

www.bentonresources.ca

Investor Relations

204-799-2086