



NOBEL COMMENCES TRADING ON THE OTCQB IN THE UNITED STATES AND GRANTS STOCK OPTIONS

TORONTO, ONTARIO October 29, 2021 – Nobel Resources Corp. (TSX – V: NBLC) (the “Company” or “Nobel”) is pleased to announce that effective October 29, 2021 its common shares commenced trading on the OTCQB Venture Market (the “OTCQB”) in the United States under the stock symbol “NBTRF”.

The OTCQB is a U.S. trading platform that is operated by the OTC Markets Group in New York, and is the premiere marketplace for early-stage and developing U.S. and international companies. Participating companies must be current in their reporting and undergo an annual verification and management certification process. The OTCQB Venture quality standards provide a strong baseline of transparency, as well as the technology and regulation to improve the information and trading experience for investors. Investors can find real-time quote and market information for Nobel at <https://www.otcm Markets.com/stock/NBTRF/overview>.

Nobel’s common shares will also continue to trade on the TSX Venture Exchange under the symbol “NBLC”.

Nobel has also granted a total of 1,660,000 stock options to various directors and officers pursuant to its stock option plan. The options may be exercised at a price of \$0.84 per option for a period of five years from the date of grant. The grant of options remains subject to the approval of the TSX Venture Exchange.

About Nobel

Nobel Resources has the right to acquire 100% interest in the Algarrobo Iron Oxide Copper Gold (IOCG) project and 100% of the Salvadora project, potential IOCG style high grade copper properties in Chile. The country is a top mining jurisdiction as it is strategically located close to infrastructure and has world-class IOCG deposits within the Major Candelaria belt. Chile’s mining capabilities benefit from close to surface, high grade mineralization within the mining face and has the necessary permitting in place.

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Cautionary Note Regarding Forward-looking Information

This press release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, regarding the Company’s OTCQB listing, stock option grants and the Company’s future plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Nobel, as the case may be, to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; risks associated with operation in foreign jurisdictions; ability to successfully integrate the purchased properties; foreign operations risks; and other risks inherent in the mining industry. Although Nobel has



attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Nobel does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.