

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 **NAME AND ADDRESS OF COMPANY**

Scandium International Mining Corp.
1430 Greg Street, Suite 501
Sparks, Nevada 89431

ITEM 2 **DATE OF MATERIAL CHANGE**

March 21, 2018

ITEM 3 **NEWS RELEASE**

A news release dated March 2, 2018 was disseminated via Newsfile Corp.

ITEM 4 **SUMMARY OF MATERIAL CHANGE**

Scandium International Mining Corp. completed a private placement.

ITEM 5 **FULL DESCRIPTION OF MATERIAL CHANGE**

Scandium International Mining Inc. (TSX: SCY) (the “Company”) announced that it has received C\$1,031,250 pursuant to a private placement of 5,729,167 common shares, priced at C\$0.18 per share. The source of the funds was 97% from insiders, with the remainder provided by one independent investor. No fees were paid on the transaction.

The proceeds from the financing will be used for general working capital, and specifically for the advancement of the Company’s Nyngan Scandium Project in NSW, Australia.

All securities issued under the private placement will be subject to a Canadian hold period expiring four months after the closing date. The securities will also be subject to restrictions on resale under U.S. federal securities laws. Closing of the private placement is subject to stock exchange approval.

Related Party Transaction

Andrew C. Greig, a director of the Company, and Scandium Investments LLC, an insider of the Company, each purchased 2,777,778 common shares under the private placement. Each acquisition of shares by these insiders constitutes a “related-party transaction” under Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). The Company is relying on exemptions contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 from the valuation and minority shareholder approval requirements in respect of related party participation in the private placement on the basis that the fair market value of the shares distributed to, nor the consideration paid by, related parties exceeded 25% of the Company’s market capitalization.

ITEM 6 **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

N/A

ITEM 7 **OMITTED INFORMATION**

N/A

ITEM 8 **EXECUTIVE OFFICER**

Edward Dickinson, Chief Financial Officer
Telephone: (775) 355-9500

ITEM 9 **DATE OF REPORT**

March 29, 2018