

SCANDIUM INTERNATIONAL

MINING CORP.

NEWS RELEASE

TSX-V: SCY

October 24, 2025

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www.scandiummining.com

SCANDIUM INTERNATIONAL MINING ANNOUNCES EXERCISE OF OPTIONS BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

Reno, Nevada, October 24, 2025 – Scandium International Mining Corp. (TSX-V:SCY and OTCBB: SCYYF) (“Scandium International” or the “Company”) is pleased to announce that both Peter Evensen, Chief Executive Officer, and R. Christian Evensen, Chief Financial Officer, have both exercised 400,000 options each at C\$0.14.

Following these transactions, the Evensen family owns in aggregate 78,932,092 shares (equal to approximately 22.2% of the outstanding shares) held individually and through Scandium Investments Ltd, 100% owned by members of the Evensen family.

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Cautionary Note Regarding Forward-Looking Information

This news release includes certain information that may be deemed "forward-looking information". Forward-looking information can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "believe", "continue", "plans" or similar terminology, or negative connotations thereof. All information in this

release, other than information of historical facts, general future plans and objectives for the Company and the Nyngan Scandium Project, are forward-looking information that involve various risks and uncertainties. Although the Company believes that the expectations expressed in such forward-looking information are based on reasonable assumptions, such expectations are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking information.

For more information on the Company and the key assumptions, risks and challenges with respect to the forward-looking information discussed herein, and about our business in general, investors should review the Company's most recently filed annual information form, and other continuous disclosure filings which are available at www.scandiummining.com. Readers are cautioned not to place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.