FORM 13-502F1
CLASS 1 REPORTING ISSUERS – PARTICIPATION FEE

Reporting Issuer Name: **Primary Petroleum Corporation (the "Issuer")**

Fiscal year end date used
to calculate capitalization: **May 31, 2007**

Market Value of listed or quoted securities:

Total number of securities of a class or series outstanding as at the issuer's most recent fiscal year end:	36,793,317 (i) **See Note 1**	
Simple average of the closing price of that class or series as of the last trading day of each month of the fiscal year (See clauses 2.11(a)(ii)(A) and (B) of the Rule)	$1.00 (ii) **See Note 2**	
Market value of class or series	(i) X (ii) =	$ 36,793,317 (A)
(Repeat the above calculation for each class or series of securities of the reporting issuer that was listed or quoted on a marketplace in Canada or the United States of America at the end of the fiscal year) **See Note 1**		N/A (B)
Market value of other securities: (See paragraph 2.11(b) of the Rule)		N/A (C)
Capitalization (Add market value of all classes and series of securities)	(A)+(B)+(C) =	$36,793,317
Participation Fee (From Appendix A of the Rule, select the participation fee beside the capitalization calculated above)		$1,300
New Reporting Isuer's Reduced Participation Fee, if applicable (see section 2.6 of the Rule)		
$\frac{\text{Participation Fee X \# of entire Months remaining in the issuer's fiscal year}}{12}$		$975
Late Fee, if applicable		N/A

NOTES FOR FORM 13-502F1

PRIMARY PETROLEUM CORPORATION

Note 1: The Issuer is becoming a reporting issuer in Ontario as a consequence of filing, and having receipted, its final prospectus dated August 17, 2007 (the "**Prospectus**"). The Prospectus qualifies for distribution an aggregate of 8,500,000 units ("**Units**"), at a cost of $1.00 per Unit, with each Unit comprised of one common share and one half of one common share purchase warrant, with each such whole warrant ("**Warrant**") exercisable into one common share for a period of two years from the closing of the offering for a price of $1.35 per such common share. The Prospectus also qualifies an over-allotment option (the "**Over-Allotment Option**") under which the agent may elect to purchase up to an additional 1,275,000 Units. Upon completion of the offering, the Issuer expects its common shares and Warrants to be listed on the TSX Venture Exchange. The Issuer will have 36,793,317 common shares and fewer than half this amount of Warrants outstanding, assuming completion of its initial public offering and that the agent thereunder exercises the Over-Allotment Option in full.

Note 2: Per section 2.6(4) of 13-502, this is the price per Unit under the Issuer's Prospectus.