Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Primary Petroleum Corporation
(“Primary” or the “Company”)
Suite 200 – 744 Fourth Avenue S.W.
Calgary, AB T2P 3T4

Item 2 Date of Material Change

February 11, 2008

Item 3 News Release

The Company’s news release was disseminated by Stockwatch on February 11, 2008.

Item 4 Summary of Material Change

Primary has granted an option to purchase 100,000 common shares of the Company at an exercise price of $0.50 per share**.**

Item 5 Full Description of Material Change

Primary announces that pursuant to the Company’s stock option plan, it has granted to a Director of the Company an option to purchase 100,000 common shares of the Company at an exercise price of $0.50 per share. The options will have a five year term and will vest in accordance with the policies of the TSX Venture Exchange. The grant of options is subject to regulatory approval and will be subject to any applicable regulatory hold periods.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Mike Marrandino, President and Chief Executive Officer at (403) 262-3132

Item 9 Date of Report

February 11, 2008