

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Primary Petroleum Corporation
("Primary" or the "Company")
Suite 480 – 700 Fourth Avenue S.W.
Calgary, AB T2P 3J4

Item 2 Date of Material Change

December 23, 2013

Item 3 News Release

The Company's news release was disseminated by Marketwire.

Item 4 Summary of Material Change

Primary Petroleum Corporation announced that it, along with a wholly-owned subsidiary of Primary ("Primary Subco"), have entered into a definitive agreement (the "Amalgamation Agreement") with Keek Inc. ("Keek") dated December 20, 2013, pursuant to which Primary Subco will amalgamate (the "Amalgamation") with Keek.

The Amalgamation is structured as a three-cornered amalgamation and, as a result, the amalgamated corporation ("**Amalco**") will become a wholly-owned subsidiary of Primary on closing and the former holders of Keek will become shareholders of Primary and receive common shares of Primary on a one-for-one basis. Under TSX Venture Exchange ("**TSXV**") policy, the Amalgamation will constitute a reverse take-over ("**RTO**") and a change of business ("**COB**") for Primary. Primary will be applying to the TSXV for conditional approval to have the common shares of the Resulting Issuer (as defined below) listed for trading on the TSX following the Amalgamation ("**Resulting Issuer Shares**"). Primary anticipates closing the Amalgamation in early March, 2014. Immediately after the completion of the Amalgamation, on a non-diluted basis, Primary shareholders will own approximately 44.6% (149,507,705 shares) and Keek shareholders will own approximately 55.4% (185,423,250 shares) of the combined Resulting Issuer Shares.

Shareholder Approval

Primary intends to schedule an annual general and special meeting of its shareholders to approve, among other items: (a) the RTO and COB; (b) a name change to Keek Inc. or such other name as is agreed to by Primary and Keek; (c) the appointment of the directors of the Corporation following the closing of the Amalgamation (the "**Resulting Issuer**") and (d) a resolution authorizing Primary's directors to sell the oil and gas assets of the Corporation.

In addition, Keek will hold a meeting of its shareholders to approve the Amalgamation.

Loans to Keek

As disclosed in the press release dated November 19, 2013, Primary has agreed to issue loans to Keek upon the completion of certain milestones of the Amalgamation. Primary issued a loan (the "**First Loan**") to Keek for \$600,000 on November 19, 2013 following

execution of the LOI. A second loan of \$1,000,000 (the "**Second Loan**") was issued to Keek on December 20, 2013, concurrently with the execution of the Amalgamation Agreement. An additional loan of \$1,000,000 (the "**Third Loan**" and collectively with the First Loan and the Second Loan, the "**Loans**") will be granted to Keek on the date that the TSXV consents to the mailing of the management information circular of Primary to the Primary shareholders. The Loans each bear interest at a rate of 12% per annum and are due on April 25, 2014. Each of the Loans is secured by all of the assets of Keek and rank equally or in priority to other secured debt of Keek.

Conditions to Completion of the Amalgamation

The closing of the Amalgamation is subject to satisfaction or waiver of terms and conditions, customary or otherwise, including but not limited to, acceptance by the TSXV of the Amalgamation, requisite shareholder approval of both Primary and Keek and other applicable approvals. There can be no assurance that the Amalgamation will be completed as proposed or at all.

Item 5 Full Description of Material Change

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About Keek

Keek, a private Ontario company founded in 2011, has established a global social video community with over 60 million registered users sharing "keeks." A "keek" is a short video message that is shared with others. Keeks can be replied to with a "keek back". Keek has other unique features and continues to develop its user base and platform. Since inception, Keek has raised over \$30 million in private capital.

About Primary

Primary is a junior oil and gas company engaged in exploration and development activities in NW Montana and currently holds substantial land positions in both an unconventional and conventional oil play. To learn more about us, please visit our website at: www.primarypetroleum.com.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Mike Marrandino, President and Chief Executive Officer at (403) 262-3132

Item 9 Date of Report

December 23, 2013