

Personas Social Announces Filing of Interim Q1 2021 Financial Statements

TORONTO--(BUSINESS WIRE)--May 31, 2021--Personas Social Incorporated (**TSX.V: PRSN**) (the “**Company**”) announces that the interim consolidated financial statements (“**Financial Statements**”) and Management’s Discussion and Analysis (“**MD&A**”) for the 3 months ended March 31, 2021, are now available on the Company’s profile on SEDAR (www.sedar.com).

Select financial highlights from the Financial Statements include the following:

- The Personas Social platform generated gross revenue of \$971,818 during the 3 months ended March 31, 2021, compared \$521,141 for the 3 months ended February 29, 2020; representing an increase in revenues of \$450,677 or 87%.
- GAAP net loss decreased to \$70,800 during the 3 months ended March 31, 2021 from \$1,426,588 in the 3 months ended year February 29, 2020; representing a decrease in losses of \$1,355,788 or 95%.
- GAAP net loss per share was \$0.0002 the 3 months ended March 31, 2021 as compared to \$0.0048 in the 3 months ended year February 29, 2020.

Certain information provided in this news release is extracted from the Financial Statements and MD&A of the Company for the 3 months ended March 31, 2021, and should be read in conjunction with them. It is only in the context of the fulsome information and disclosures contained in the Financial Statements and MD&A that an investor can properly analyze this information.

For further information and to open a free account with the Company please visit www.personas.com

Forward Looking Statements

This press release includes statements that may constitute "forward-looking" statements, usually containing the words "believe," "estimate," "project," "expect", "plan", "intend", "anticipates", "projects", "potential" or similar expressions. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Forward-looking statements are statements that are not historical facts. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are risks detailed from time to time in the filings made by the Company with securities regulations. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this Release.

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