

Personas Announces Full Revocation of Cease Trade Order and Provides Update on Reinstatement of Trading on the TSXV

Toronto, Ontario--(Newsfile Corp. - February 13, 2023) - Personas Social Incorporated (TSXV: PRSN) (the "**Company**") is pleased to announce that the Ontario Securities Commission (the "**OSC**") has revoked the cease trade order it issued on May 6, 2022 against the Company for the Company's failure to file its annual audited financial statements, annual management's discussion and analysis and certification of annual filings for the year ended December 31, 2021 (the "**Required Filings**"). The Required Filings have been filed by the Company on SEDAR on August 2, 2022 and August 5, 2022 and the Company's subsequent and required unaudited interim financial statements, management's discussion and analysis and certification of interim filings for the period ended June 30, 2022 were filed by the Company on SEDAR on September 8, 2022. The Company has been informed that the revocation order issued by the OSC may be automatically reciprocated in the other applicable Canadian jurisdictions where similar cease trade orders were issued.

TSX Venture Exchange has also issued a Reinstatement of Trading. Trading of the company's stock will resume on the TSX Venture Exchange on February 14th 2023.

About Personas

Personas Social Incorporated is a Canada-based company engaged in the business of offering live video conferencing technology, live streaming, social media products and services for use by consumers and businesses, with a focus on mobile (iOS and Android) products. It focuses on providing social commerce-enabled products which allow for a monetizable user experience to all users, consumers and businesses alike. The company accomplishes this by offering products which are complete with enterprise-grade e-commerce infrastructure including multi-currency, multi-lingual, turnkey mobile commerce suites for users.

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Forward-Looking Statements

This news release may contain forward-looking statements. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are risks detailed from time to time in the filings made by the Company with securities regulations. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this Release.

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