Suite 1240, 789 West Pender St. Vancouver, British Columbia
Phone: 604-683-3995/ Toll Free: 888-945-4770 / Fax: 604-683-3988

ASHBURTON ANNOUNCES CLOSING OF FIRST TRANCHE OF PRIVATE PLACEMENT

June 1, 2016, VANCOUVER, B.C. – **ASHBURTON VENTURES INC. (TSX-V: ABR) (ARB-FRANKFURT) ("Ashburton" or the "Company")** announces that further to its news release dated May 2, 2016, and in relation to the Thompson Bro's lithium property acquisition, it has completed the first tranche of a non-brokered private placement of 3 million shares at a price of $0.05 per share for gross proceeds of $150,000 (the "Offering").

Gross proceeds of the first tranche were $25,000.

The Shares issued pursuant to the private placement are subject to four-month resale restriction that expires on September 28, 2016.

Proceeds from the financing will be used for general working capital.

The Company has received conditional approval for the private placement from the TSX Venture Exchange.

Ashburton Ventures Inc. is a Canadian-based junior exploration with mineral projects in Canada and Nevada, USA. If you would like to be added the news release distribution please get in touch with us at info@ashburtonventures.com.

ON BEHALF OF THE BOARD

Signed "Michael England"
Michael England, President
FOR FURTHER INFORMATION PLEASE CONTACT:
Telephone: 1-604-683-3995
Toll Free: 1-888-945-4770
www.AshburtonVentures.com

Forward-Looking Statements:

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Ashburton Ventures Inc. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.